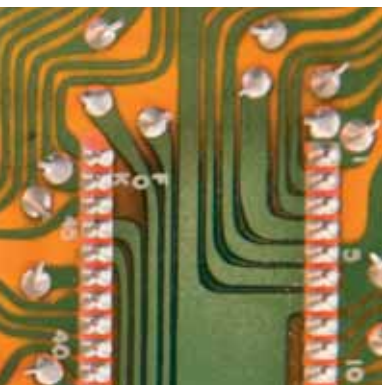


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2017/2018

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Ministry of Industry and Trade of the Czech Republic



Ministry of Regional Development of the Czech Republic



Confederation of Industry and Trade



Czech Chamber of Commerce



International Chamber of Commerce



Confederation of Employers' and Entrepreneurs' Associations



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Centre for Regional Development of the Czech Republic

Deadline: 17 February 2017

® Territorial Publication
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Published by PP Agency, s.r.o.
Myslíkova 25, 110 00 Praha 1, Czech Republic
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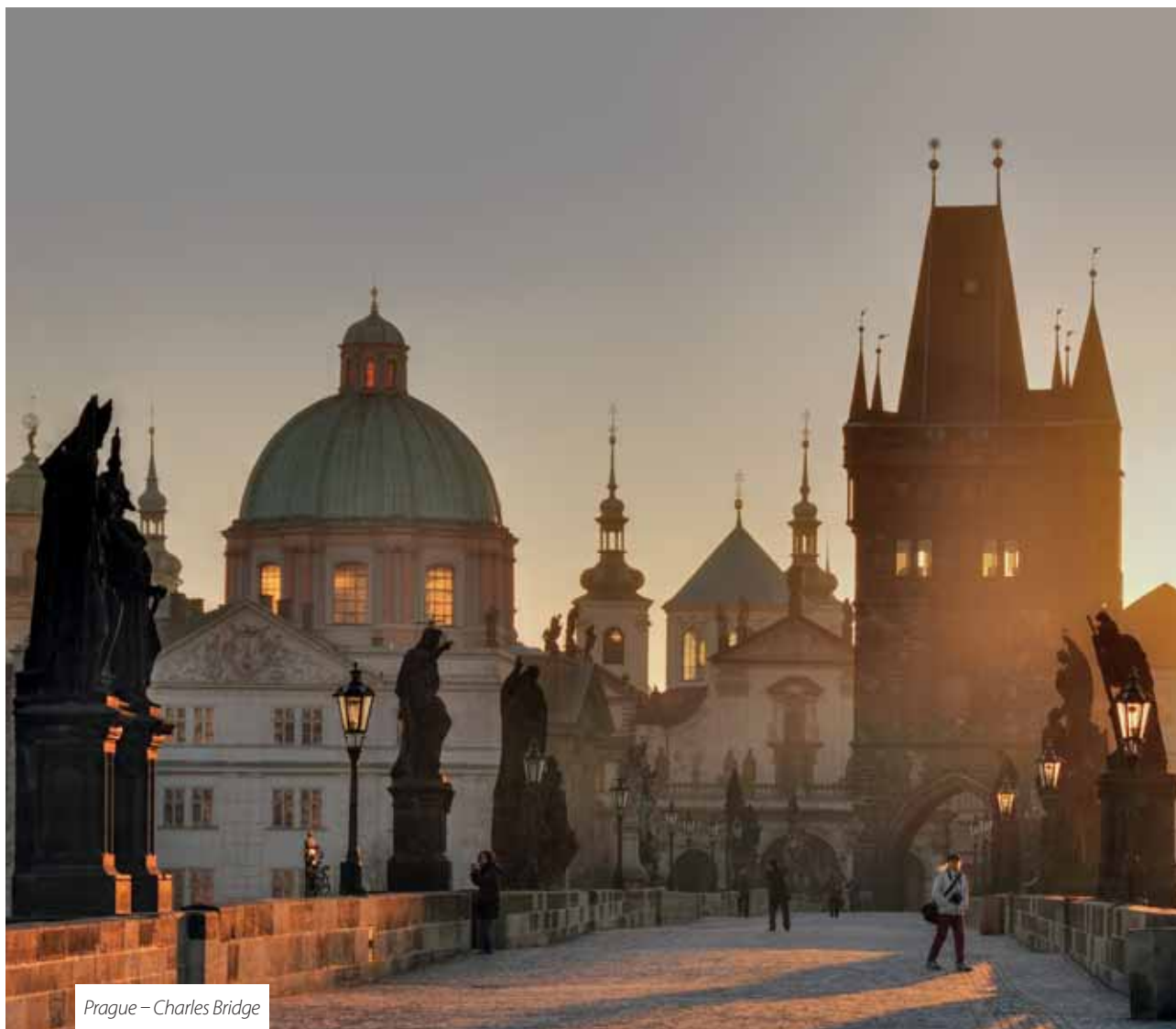
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Prague – Charles Bridge

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When progress took a wrong turn in Central and Eastern Europe in 1948, commerce and economic relations between the Czech Republic (then Czechoslovakia) and America suffered. The ties between the Czechs and Americans, which took many years to be patiently and meticulously built, were torn. It took more than 40 years for the tide to turn again. After the Velvet Revolution of 1989, the Czech Republic faced two enormous economic tasks: the re-establishment of privatization and the building of a market economy. We thank the United States and the thousands of Americans who found new friends in the heart of Europe and who have helped us in the last 28 years to achieve our goals.

In the beginning, the Czech companies which came onto the American market were timid and cautious. They, however, gradually found their place. Today, companies such as Linet, Plzeňský Prazdroj, Toscan, PBS Group, Preciosa, and Javlin are fixtures here, creating jobs and paying taxes.

In turn, there are hundreds of large and small American companies in the Czech Republic, utilizing the Czech highly educated and creative manufacturing and tech savvy workforce. It is known that Czechs have had genius innovations many times throughout history. Otto Wichterle invented contact lenses. Antonín Holý discovered an anti-virus for curing AIDS. Hence, many companies, such as GE Aviation, Honeywell, Eaton, and Solarwinds, are now further developing their products in the Czech Republic. Czech and American experts are closely collaborating in nuclear engineering, aviation, nanotechnology and IT. Moreover, scientists and researchers, in particular mathematicians and bio medics, are also more often working together.

With each year, the United States becomes a more significant trading partner for the Czech Republic. In 2015, the Czech Republic for the first time exported more goods to the US than to Russia. In other words, the United States is the Czech Republic's most important trading partner outside of Europe. The significance of this development took a little while to sink in before we realized that our patience and hard work since the revolution paid off. We are truly proud of our strong ties to America and we hope that our American friends share in our exhilaration.

Czech and American companies seeking mutual trade and investments are welcome to contact the Embassy of the Czech Republic in Washington, DC, General Consuls in New York, Chicago and Los Angeles, CzechTrade in Chicago, and the offices of CzechInvest on the East and West coast in the United States. The twenty-first century belongs to the bold and there are luckily many such Czech and American entrepreneurs.

Zdeněk Beránek

Deputy Chief of Mission

Embassy of the Czech Republic in Washington, D.C.

Czech Exporters

Czech enterprises that present their products and services in this publication intend to expand their exports and seek trade partners in the USA. The firms are listed according to the branch codes – NACE.



Prague – Powder Tower and Municipal House

01.40	Animal production		25.10	Manufacture of structural metal products	
	CBS - Czech Breeding Services s.r.o.	29		RUBENA a. s.	35
01.62	Support activities for animal productio		25.10	Manufacture of structural metal products	
	CBS - Czech Breeding Services s.r.o.	29		PROMAN s.r.o.	30
10.83	Processing of tea and coffee		25.11	Manufacture of metal structures and parts	
	LEROS, s.r.o.	33		of structures	
11.02	Manufacture of wine from grape			PROMAN s.r.o.	30
	Templářské sklepy Čejkovice, vinařské družstvo	9	25.72	Manufacture of locks and hinges	
11.02	Manufacture of wine from grape			BLUE RAY a.s.	49
	NOVÉ VINAŘSTVÍ, a.s.	23	25.73	Manufacture of tools	
11.07	Manufacture of soft drinks; production of mineral			KORAN, spol. s r.o.	24
	waters and other bottled waters		26.50	Manufacture of instruments	
	ISOLine, s.r.o.	39		and appliances for measuring,	
19.20	Manufacture of refined petroleum products			testing and navigation;	
	CASALE PROJECT a.s	24		watches and clocks	
20.42	Manufacture of perfumes and toilet preparations		26.51	Manufacture of instruments and appliances	
	Czech Aerosol, a.s.	2		for measuring, testing and navigation	
20.59	Manufacture of other chemical products n.e.c.			Jihostroj a.s.	51
	Czech Aerosol, a.s.	2	27.11	Manufacture of electric motors, generators	
21.10	Manufacture of basic pharmaceutical products			and transformers	
	FARMAK, a.s.	17		ZEZ SILKO, s.r.o.	27
21.20	Manufacture of pharmaceutical preparations		27.12	Manufacture of electricity distribution and control	
	LEROS, s.r.o.	33		apparatus	
22.10	Manufacture of rubber products			ZEZ SILKO, s.r.o	27
	BONATRANS GROUP a.s.	4	27.90	Manufacture of other electrical equipment	
22.19	Manufacture of other rubber products			ZEZ SILKO, s.r.o.	27
	RUBENA a. s.	35	28.10	Manufacture of general-purpose machinery	
22.20	Manufacture of plastic products			GLENTOR s.r.o.	30
	ISOLine, s.r.o.	39	28.11	Manufacture of engines and turbines, except	
23.13	Manufacture of hollow glass			aircraft, vehicle and cycle engines	
	Blažek Glass s.r.o	8		Doosan Škoda Power s.r.o.	12
23.19	Manufacture and processing of other glass,		28.12	Manufacture of fluid power equipment	
	including technical glassware			Jihostroj a.s.	51
	Blažek Glass s.r.o.	8			



BLAŽEK GLASS

For seven generations, dating back as far as the 18th century, the Blažek family has produced and decorated glass. A lot has changed since then but we believe heritage should not be abandoned.

For us, tradition does not mean dwelling in the past but also taking the best from both the time-tested procedures and modern technologies to innovate and advance.

We are now a modern company with 65 employees offering unique products to markets all around the world including the original glass nail file which received many awards both in the Czech Republic and abroad and it is patented in many countries of the world.

Blažek Glass s.r.o. manufactures and supplies original glass files, traditional decorated crystal, crystal lights, crystal urns, trophies, glass jewellery and other glass goods. The most successful markets include Germany, the USA, France, the UK, Japan etc.

Blažek Glass regularly present their products at the Summer NY NOW Show.



Contact us:
Blazek Glass s.r.o.
Olbrachtova 600
290 01 PODĚBRADY
Czech Republic
secretary@blazek-glass.cz

www.blazek-glass.com

28.25	Manufacture of non-domestic cooling and ventilation equipment MINIB, a.s.	45	52.29	Other transportation support activities Spedman Global Logistics a.s.	18
28.41	Manufacture of metal forming machinery BLUE RAY a.s.	49	55.10	Hotels and similar accommodation The Grand Mark Prague	37
30.20	Manufacture of railway locomotives and rolling stock BONATRANS GROUP a.s.	4	55.20	Holiday and other short-stay accommodation The Grand Mark Prague	37
30.30	Manufacture of air and spacecraft and related machinery Jihostroj a.s.	51	56.30	Beverage serving activities The Grand Mark Prague	37
31.01	Manufacture of office and shop furniture PROMAN s.r.o.	30	58.10	Publishing of books, periodicals and other publishing activities STAR Czech s.r.o.	11
33.00	Repair and installation of machinery and equipment Doosan Škoda Power s.r.o.	12	62.00	Computer programming, consultancy and related activities STAR Czech s.r.o.	11
33.12	Repair of machinery GLENTOR s.r.o.	30	68.20	Rental and operating of own or leased real estate BLUE RAY a.s.	49
33.17	Repair and maintenance of other transport equipment BONATRANS GROUP a.s.	4	71.12	Engineering activities and related technical consultancy CASALE PROJECT a.s	24
35.30	Steam and air conditioning supply MINIB, a.s.	45	72.19	Other research and experimental development on natural sciences and engineering MINIB, a.s.	45
38.12	Collection of hazardous waste CASALE PROJECT a.s	24	74.30	Translation and interpretation activities STAR Czech s.r.o.	11
46.45	Wholesale of perfume and cosmetics Blažek Glass s.r.o.	8	85.50	Other education Technologické inovační centrum s.r.o.	43
46.90	Non-specialised wholesale trade GLENTOR s.r.o.	30	93.10	Sports activities ISOLine, s.r.o.	39
52.10	Warehousing and storage Spedman Global Logistics a.s.	18			



TEMPLÁŘSKÉ SKLEPY ČEJKOVICE, vinařské družstvo

Address: Na Bařině 945, 696 15 Čejkovice

Phone: +420 518 309 016

E-mail: info@templarske-sklepy.cz

Contact person: **Bohdan Špička**

Phone: +420 730 541 571

E-mail: spicka@templarske-sklepy.cz

TEMPLAR WINE CELLARS OF ČEJKOVICE WINE COOPERATIVE

In terms of size, Templar Wine Cellars of Čejkovice is a large wine-growing company. The cellars were founded in the first half of the 13th century and the company currently cultivates vineyards ranging over 100 ha.

The largest barrel in the cellars with its volume of 20 250 l is used for storing red wine.

The wine assortment consists of approximately 25 varieties: Quality varietal wines, vintage wines, quality predicate wines, late harvests and selection of grapes, ice wines and straw wines.



REISTEN WINERY produces quality wines for high gastronomy and wine shops.

The assortment contains mainly white wines, with most represented grown varieties being: Pinot Blanc, Riesling, Sauvignon Blanc, Chardonnay, Welsch Riesling, Pinot Gris, and Traminer. Red wine varieties include Merlot, Pinot Noir, and St. Laurent.

www.templarske-sklepy.cz



[Useful Information]

State symbols of the Czech Republic:

The Large Coat of Arms



The State Flag



Křivoklát Castle



Mariánské Lázně – the Colonnade



Jindřichův Hradec



The Czech Republic is a landlocked country situated in Central Europe and bordering on Germany, Austria, Slovakia, and Poland.

BASIC DATA

Population	10 564 900 (June 2016)
Area	78 864 sq. km
Capital city	Praha (Prague)
System of government	Parliamentary democracy
Language	Czech
Highest peak	Sněžka (Snow Mountain) – 1603 m a.s.l.
Time zone	Central European time GMT + 1, summer time GMT + 2
Currency	Czech crown (Kč/CZK) = 100 hellers USD 1 = CZK 25.347
Internet domain	.cz

The President of the Czech Republic is Miloš Zeman.

MEMBERSHIP

The Czech Republic is a member of the European Union, the United Nations, NATO, WTO, the International Monetary Fund, the International Bank for Reconstruction and Development, the European Bank for Reconstruction and Development, OECD, and many other organisations.

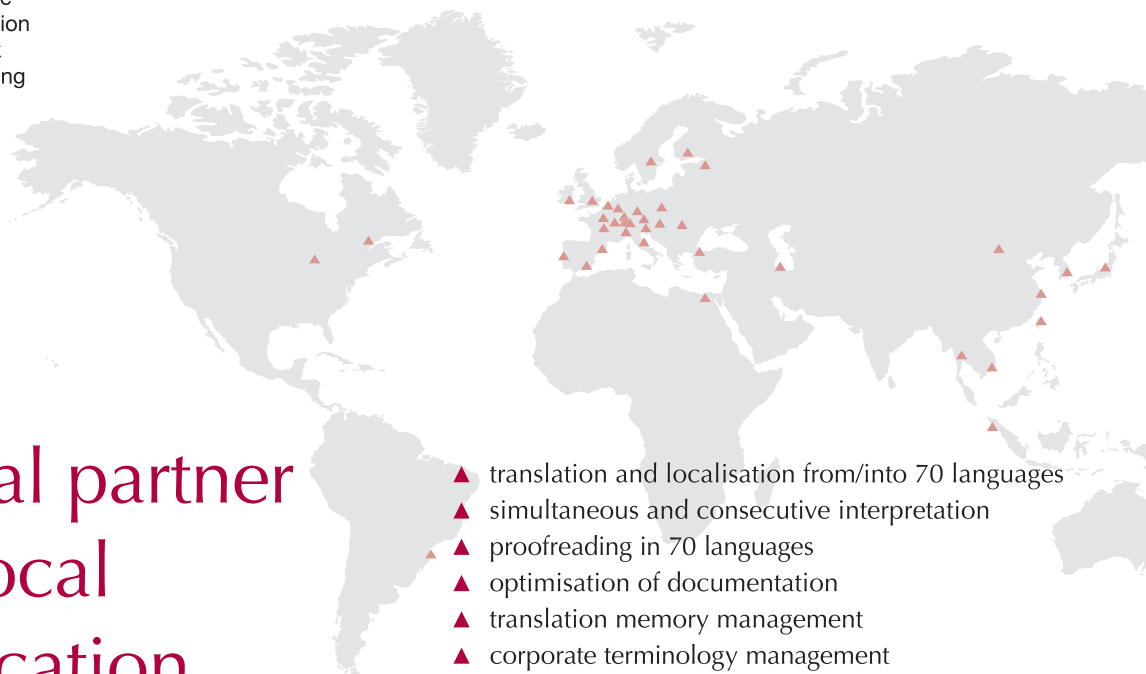
UNESCO WORLD HERITAGE

The UNESCO World Cultural Heritage List comprises the following cities and sites: Prague, Český Krumlov, Kutná Hora, Litomyšl Castle, Telč, the Lednice-Valtice area, Zelená Hora the Green Mountain – Church of St John of Nepomuk, Holašovice, Kroměříž (castle and gardens), the Holy Trinity Column in Olomouc, Tugendhat Villa in Brno (architect Ludwig Mies van der Rohe), St Procopius Basilica and the Jewish Quarter in Třebíč. In 2005, the Moravian-Slovakian Verbuňk recruitment dance originating in the Moravia-Slovakia region was inscribed in the UNESCO Intangible Cultural Heritage List. In 2010, this was followed by another entry, the Shrovetide Carnival and Falconry Festival, and in 2011 the Moravian-Slovakian Ride of the Kings. More information can be found at www.unesco-czech.cz

NOTABLE PERSONS

Czechs are considered a nation with a long cultural tradition, which has given the world a number of significant persons. The best-known rulers and presidents include, for example, the Holy Roman Emperor and Czech King Charles IV, and the presidents T. G. Masaryk and Václav Havel. World renowned personalities include the scientists Jaroslav Heyrovský, holder of the Nobel Prize for Chemistry, Otto Wichterle, Czech chemist who invented contact lenses, and Antonín Holý, who participated in the development of medicines against AIDS. Other world renowned personalities are Tomáš Baťa, founder of the famous Baťa footwear trademark, and Madeleine Albright, former US Secretary of State. In the area of culture, great names are those of the composers Smetana, Janáček, Dvořák, and Martinů, writers Karel Čapek, Franz Kafka, Nobel Prize winner Jaroslav Seifert, Jaroslav Hašek, Bohumil Hrabal, and Milan Kundera. Among film

Additional practical information about transport and sojourns in the Czech Republic is available at www.czech.cz



STAR.

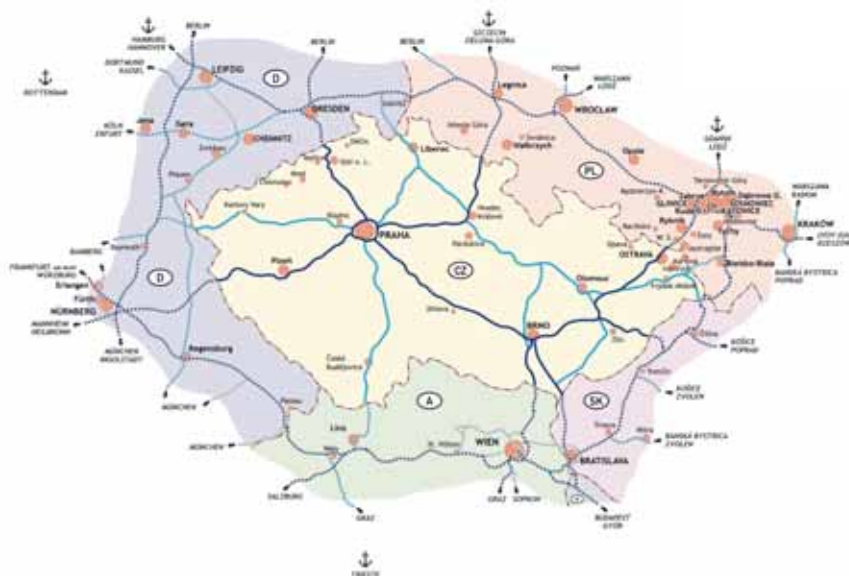
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makers, the best known are the Oscar Award winners Miloš Forman, Jiří Menzel, and Jan Svěrák. Other famous people of culture are the painters František Kupka, Alfons Mucha, and the photographer Jan Saudek. Famous Czech sportsmen include Emil Zátopek, Věra Čáslavská, Martina Navrátilová, Jaromír Jágr, Petr Čech, Barbora Špotáková, Petra Kvitová, Martina Sáblíková, and Eva Samková.

PRACTICAL INFORMATION

Dialling code: +(420)

More detailed information about telephone numbers can be found at www.zlatestranky.cz.

Licences for the operation of mobile networks in the Czech Republic have been **accorded to the following companies:** O2 Czech Republic a.s., T-Mobile Czech Republic a.s., Vodafone Czech Republic a.s., and Air Telecom a.s. The most used **credit cards** in the Czech Republic are Eurocard/Mastercard and Visa.

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- High efficiency combined with extreme reliability and operational flexibility
- Non OEM turbine retrofit and modernization
- Cooperation with premier global EPC contractors

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- Grati 198 MW, CCPP, Indonesia – under execution
- Red Dragon 354 MW, FPP, Chile – under execution
- Salalah 2x90 MW, CCPP, Oman – under execution
- Atacama I, 110 MW, solar, Chile – under execution
- Värö 64 MW, industry – biomass, Sweden
- Gummidipoondi 181 MW, FPP, India
- Dorad 2x140 MW, CCPP, Israel
- Salmisaari 175 MW, HPP – Non OEM modernization, Finland
- Stendal 46 MW, industry – biomass, Germany

Learn more at www.doosanskoda.com



Doosan Škoda Power

Czech Economy in 2016

After the exceptionally successful year 2015, in 2016 the Czech economy continued its dynamic growth. Its rate, however, was not so massive as in the previous year. The economic growth in 2016 was a reflection of the situation at that time and the potential of the Czech economy.

GROSS DOMESTIC PRODUCT

In the 3rd quarter of 2016 real GDP grew by an estimated 1.9 % year on year and by 0.3 % quarter on quarter (seasonally adjusted). The structure of economic growth, however, changed basically. This time, the main sector which pulled the economy up was foreign trade, favourably influenced by better export performance, assisted by higher household consumption. Real growth of GDP in 2016 ranges between 2.4 % and 2.8 %, following a 4.5 % growth in 2015.

INDUSTRY

In 2016, between January and November, industrial production rose by 4.5 % in comparison with the same period in the previous year. Nearly all sectors of the manufacturing industry experienced growth, in particular the manufacture of motor vehicles, trailers and semitrailers (growth by 15.4 %) and electricity, gas, steam and air-conditioned air production and distribution (growth by 5.4 %) and the manufacture of rubber and plastic products (growth by 9.7 %). On the other hand, production declined in the category Other transport equipment (by 18.9 %), in mining and extraction (by 6.7 %), and the manufacture of basic pharmaceutical products and preparations (by 8.5 %).

FOREIGN TRADE

In foreign trade the favourable trend of previous years continued. From January to November 2016, exports rose by an estimated 1.4 %, while imports declined by 0.6 %. The balance of trade ended in a sur-

plus of CZK 189.8 billion (EUR 7 billion, USD 7.7 billion). The highest surplus, the same as in 2015, was

shown by the group Machinery and transport equipment and the Industrial goods group. On the other hand, a deficit was shown by the group Mineral fuels and lubricants.

PRICES

In 2016, the inflation rate, as measured by the consumer price index, was 0.7 %, the highest since December 2012 year on year. Most responsible for the year-on-year increase in the consumer price level were the prices of food and non-alcoholic beverages, in particular catering services, caused by the launching of the electronic revenue registry system, by accommodation services and fuel prices.

WAGES

The average monthly nominal wage of employees (full-time equivalent) in the 3rd quarter of 2016 was CZK 27 220 (approximately EUR 1 007/ USD 1 114), nominally up by 4.5 %, really by 4 %. Real growth in the business sphere was by 0.1 % lower than in the non-business sphere.

Source: Czech National Bank, Ministry of Finance CR, Czech Statistical Office

Macroeconomic indicators of the Czech Republic

		2009	2010	2011	2012	2013	2014	2015	2016
Gross domestic product (current prices) ¹⁾	CZK billion	3 922	3 954	4 034	4 060	4 098	4 314	4 555	4 396 ⁷⁾
Gross domestic product ¹⁾	% real. r/r	-4.8	2.3	2.0	-0.8	-0.5	2.7	4.5	2.8 ⁷⁾
Industrial production ¹⁾	% y/y	-13.6	8.6	5.9	-0.8	-0.1	5	4.6	-
Registered unemployment ²⁾	%	6.1	7.0	6.7	6.8	7.7	7.7	6.6	5.6
General unemployment rate -source SLFS ³⁾	%	6.7	7.3	6.7	7.0	7.0	6.1	5.0	4.1
Inflation rate	% y/y	1.0	1.5	1.9	3.3	1.4	0.4	0.3	0.7
Inflation rate ⁴⁾	% average	0.6	1.2	2.2	3.5	1.4	0.4	0.3	0.6
Exports ⁵⁾	USD million	80 992	100 319	117 057	122 244	122 186	131 806	142 369	-
Exports ⁵⁾	% y/y	-18.4	23.9	16.7	4.4	0.0	7.9	8.0	-
Imports ⁶⁾	USD million	75 322	95 544	109 288	110 078	108 622	116 209	127 486	-
Imports ⁶⁾	% y/y	-22.0	26.8	14.4	0.7	-1.3	7.0	9.7	-
Balance of trade ⁵⁾	USD million	5 670	4 774	7 769	12 166	13 564	15 597	14 883	-
CZK/EUR ⁶⁾	average	26.445	25.290	24.586	25.143	25.974	27.533	27.283	27.033
CZK/USD ⁶⁾	average	19.057	19.111	17.688	19.583	19.565	20.746	24.600	24.432

Source: Czech Statistical Office, Czech National Bank (CNB); General note: y/y = year on year; 1) 1) Data after audit in EAS 2010 (European accounting system) year 2015 estimate;

2) Average proportion of unemployed persons = number of jobseekers aged 15-64 years in proportion to the population of the same age (Ministry of Labour and Social Affairs); 3) SLFS = Selective labour force survey; 4) HICP (Harmonized index of consumer prices) inflation rate in EU system; 5) Czech Statistical Office (CSO); 6) Czech National Bank (CNB)



Economic Cooperation, and Mutual Trade between the CR and the USA

For the Czech Republic, the United States is the second largest export territory, after EU states. From January to November 2016, Czech exports to the USA amounted to USD 3.3 billion, with total turnover being USD 6.3 billion, according to statistics.

The USA and the EU are the largest world business entities and investors, both in relation to each other and to most of the third countries. Among institutions representing the Czech Republic in the USA (besides diplomatic missions), we would like to mention especially: two offices of CzechInvest, one in New York and one in Sunnyvale, an office of CzechTrade in Chicago, the Czech Centre in New York, and an office of CzechTourism, also in NY. Operating in the Czech Republic is the non-governmental organisation AmCham – American Chamber of Commerce for the Czech Republic, which helps its members with trade promotion, seeking of business opportunities, providing legal services, etc. The favourable development of the Czech economy has led to changes in the structure and the main items of Czech exports to the USA. A comparison of exports in 2015 and those in 2004 and 1999 clearly bears out the trend, where the growing strength of the Czech crown and the rising standard of Czech industry resulted in the fact that more sophisticated items with higher added value appear increasingly among Czech items exported to the USA. The structure of US exports to the Czech Republic is not changing in time to such an extent as vice versa. As regards services, the most important

sectors include “Research and development”, “Professional and consulting services”, “Telecommunications and ICT services”.

Trade between the Czech Republic and the USA is showing distinct changes as regards the size and the commod-

ity structure, especially in Czech exports. In 2005, the USA was the Czech Republic’s most important non-European export country, ranking tenth, with a 2.7 % share of the total value of Czech exports. In 2015 Czech exports to the USA were worth USD 3.7 billion, accounting for 2.4 % of this country’s total exports. This was nearly double the 2005 figure.

The largest Czech items of exports to the USA are electrical equipment, iron and steel products – turbojet and turboprop engines, pumps, rubber tyres, road vehicles, machinery and equipment for the energy sector and for special branches of industry, special (professional, scientific, and control) devices and equipment, drugs and pharmaceuticals, bulldozers, graders, excavators, panels, and switchboards.

In 2015, exports of turbojet engine parts and gas turbines were worth USD 0.25 billion and since 2005, with the exception of 2009, these exports were showing an upward trend. In 2005, drug exports were worth USD 5.4 million. The moderate increase (until 2010) was followed by a rapid growth in 2011 and 2012. In 2013 and 2014, drug exports slightly declined, but following a recovery the following year in 2016 drug exports rose to the level of USD 0.14 billion. Tyre exports, following fluctuations between 2005 and 2009, are beginning to grow again. The most massive growth can be clearly seen between 2014 and 2015, amounting to an estimated value of USD 0.18 billion. The main import commodities are electrical equipment, devices and household appliances, special instruments and equipment, office machines and automatic data processing equipment, drugs and pharmaceuticals, airplanes and parts for turbojet and turboprop engines. Motor vehicles also have a significant share (2012-2015 in top 4).

INVESTMENT RELATIONS

The Czech Republic in the USA

From the US point of view, Czech investments in the USA are relatively small. The estimate is that there are approximately 35 firms in the USA in which Czech entities have an ownership share. In most cases this involves commercial representations or small business firms (software, engineering, hi-tech, food industry, etc.) One of the largest and most important direct Czech investments in the USA to this day is the investment of a Czech rubber company in a new manufacturing firm in Charles City, Iowa. The investment is nearly USD 50 million. In the forthcoming years the Czech innovative manufacturer of adjustable hospital beds, the company Linet, a.s., is planning to invest in the USA and cover also the South American market.

Representation of Firms in the USA:

Affiliations of Czech firms in the USA: Linet Americas, Inc, Miller Brewing Co., CZ-USA, Inc., Bead & Trim, Inc., Mavel Americas, Inc., Amati USA, Inc., Moser USA, LLC., Preciosa International, Inc., Sellier & Bellot, Waler America, Trustfin USA, Alba Metal, textile firm Grund, Meopta, Mitas Tires North America, Inc., Elmarco, Lasvit, Erwin Junker Machinery.

Affiliations of IT firms: Javlin, Inc., Socialbakers, Y Soft Americas, Inc., OKsystem, Corinth, Glogster, Tapmates (Cargo, Good Data, IT-CNS, PowerFuture, Software 602, Solid Access Technologies, Sprinx Systems, Tapmates, Tiny Software, ZPS-CNC U.S. A.) and others. Production (CGS Group – Iowa, Meopta USA, Alba Metal (metal-working for the automobile industry – Georgia), Fermat (engineering – Cleveland).

Project Examples:

Transport infrastructure: Škoda Electric won a contract for the modernisation of 32 articulated buses in Boston. AŽD Praha is installing a railway safety system for Nashville&Eastern Railroad Corp. Inekon delivered streetcars for Washington DC and is planning to supply streetcars for Detroit; in a joint enterprise, EKOVA ELECTRIC is currently completing the manufacture of streetcars with batteries for Seattle. Defence sector – In addition to ČZ deliveries, Sellier & Bellot has mediated the export of the Tatra-Navistar tactical vehicle project. Aviation industry – Aero Vodochody participates in the manufacture of two Black Hawk helicopter types.

MeoHub is a project supporting selected Czech firms in entering the US market by offering them the experience, and advice of Meopta USA based in New York State. Thanks to this experience, it can help them practically and quickly to avoid and solve problems facing firms in their expansion efforts (for example the companies Bush-

man, Beta Control, Holík International, Prowork and ROMiLL).

The acquisition of an engineering firm in the USA programme has become an international innovation project (HSBC Business Award). Fermat is one of the leading central European suppliers of precision machining equipment, in particular horizontal boring machines. Fermat's winning project is focused on expansion in the engineering markets of North America and Canada and the expansion of business to South America. The company is planning to do this by acquiring Lucas Precision L.P. in Cleveland, Ohio.

Preciosa realises about one quarter of its revenues in the USA, mainly by supplying its products to hotels. The order this Czech firm values most is its presentation in the Rockefeller Centre in New York.

The USA in the Czech Republic

Currently, most US investments in the Czech Republic are in the ICT sector and the manufacture of motor vehicles. The largest American investors last year were Honeywell, Solar Turbines Inc., Johnson and Johnson s.r.o., and Yankee Candle.

The most important US investment in the Czech Republic last year was the contract of General Electric with Czech government representatives on the construction of new headquarters for the development, testing, and manufacture of turboprop engines in the Czech Republic. GE Aviation will create 500 new jobs. This will double the number of its employees in the Czech Republic. Last year, the company filled the first 100 working positions, which support the development of a completely new turboprop engine, Advanced Turboprop (ATP), for the Cessna Denal single engine aircraft of Textron Aviation Inc. Czech universities will cooperate closely with GE. The new headquarters in the Czech Republic will further strengthen the position of GE Aviation Czech s.r.o.

Between 1993 and 2014, USD 6.1 billion (CZK 159 345 billion) was invested in the Czech Republic, according to the Czech National Bank statistics. This accounted for 5.78 % of total foreign investments in the CR in that period.

About 45 % of investments worth USD 3.3 billion were mediated by CzechInvest Agency, which created some 40 000 working opportunities.

TRANSATLANTIC TRADE AND INVESTMENT PARTNERSHIP

Transatlantic Trade and Investment Partnership (TTIP) is the name of an agreement being negotiated between the United States of America and the European Union, the aim of which is the full liberalization of mutual trade and investment. If realized this free trade agreement

Mutual trade between the Czech Republic and the USA

	Exports	Imports	Turnover	Balance
	USD (thous.)	USD (thous.)	USD (thous.)	USD (thous.)
2010	2 316 439	2 825 603	5 142 042	-509 164
2011	3 160 170	2 961 188	6 121 358	198 982
2012	3 579 301	3 030 149	6 609 450	549 152
2013	3 533 237	3 121 808	6 655 045	411 429
2014	3 913 312	3 733 180	7 646 492	180 132
2015	3 733 075	3 311 720	7 044 795	421 355
2015/11.	3 452 686	3 045 477	6 498 163	407 208
2016/11.	3 261 423	3 038 731	6 300 154	222 692

between the EU and the USA would be unprecedentedly the most important bilateral trade agreement of all time.

The aim of TTIP is to eliminate surviving trade obstacles – both of tariff and non-tariff character. TTIP is conceived as a model agreement for the 21st century. Another aim of the agreement is to set international trade standards.

A great advantage for Czech firms, if concluded, could be the elimination of import duty and customs quotas. The most important and most difficult part would be the so-called regulatory pillar setting out rules, for example for the elimination of double certification.

TTIP could also improve access to the services and procurement market in the USA. For the Czech Republic, for example, an interesting area would be public city transport. The inclusion of a modern and progressive adjustment of the investment chapter that will substitute the existing BIT of the 1990s is also supported.

Negotiations of the contract started in July 2013. The original aim, to sign TTIP during the Obama administration, however, did not

materialize, and the future of the agreement will now depend on the new administration.

The main achievements of negotiations so far: ambitious tariff offers, instruments to simplify and reduce the cost of customs proceedings, closer cooperation in the regulatory area, and specific results for selected sectors of common interest (pharmaceuticals, sanitary ware, automotive industry). The report also mentions areas where no consent has been found – procurement and investment protection. More information at www.businessinfo.cz/ttip.

FUTURE

The question remains, what changes will the election of the new American president Donald Trump bring in the area of economic relations. Economists are agreed that while in the short-term perspective Trump's election will probably not have a significant influence on the European, and with it the Czech economy, in the long-term outlook things can be different. The USA is still the world's largest economy and its wavering, however minimal, may be felt by the entire global economy, including the Czech Republic.

In his election campaign, Trump stated in clear words that under his leadership the USA will stand for protectionism, which may basically affect the TTIP agreement.

Ministry of Industry and Trade, Section 51620

[Best Quality from the Czech Republic]

FARMAK, a.s. is an exclusively Czech chemical-pharmaceutical company focused on developing, producing, and marketing active pharmaceutical ingredients (APIs). Its tradition in industrial chemical production began back in 1934; however, the modern history of the company dates back to 1996, when the results obtained by its R&D department saw extensive implementation and the production program was expanded by new substances. The company has implemented a system of quality assurance in accordance with the requirements of ISO 9001 and Good Manufacturing Practice (GMP) for manufacturing of active ingredients. The company has been under supervision by American FDA for over 20 years. Currently, the company has approximately 250 employees and exports its products into more than 40 countries all around the world. Its most significant trading territory is the USA. FARMAK, a.s. has been regularly delivering its products to the American market since 1997 and is among key importers of substances such as Ketorolac, Alfuzosine, Warfarin sodium salt, Selegiline, Zopiclon and Tizanidine. Tizanidine in particular was a very successful product in 2002, when the sale of this API covered the needs of the majority of the American market. This success was achieved in cooperation with a local representative and long-term trading partner, company



ACETO Corp. FARMAK, a.s. emphasizes top quality of its products and high availability of documentation for its products, which is required on the American market. That is one of the reasons why the company has gradually been able to grow its sales on the American market in the order of tens of percent over the last 3 years. Successful cooperation with leading American pharmaceutical companies is also supported through contractual development of active ingredients and high flexibility in modifying manufacturing and analytical procedures based on the requirements of the customer.



The Essential is Inside

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[Stability and Strength]

GHH-BONATRANS is the premium supplier of wheels, axles, wheelsets for all kinds of rail-bound applications, such as high-speed trains, EMU/DMUs, trams, metro cars, passenger coaches, locomotives, and freight wagons. We deliver them assembled or loose to OEM, railway and city network operators, maintenance shops and leasing companies in every single European country and into all railway markets worldwide. We also assist our customers in traffic data collection and analysis and help them increase service lifetime and decrease life cycle costs, plus we also refurbish complete running gears and generate customer value through professional maintenance services.

The biggest plant, and the only source of black wheels and axles, is located in Bohumín, the Czech Republic. Our oldest plant (established in 1808) is located in Oberhausen, Germany, and our newest facility (opened in 2015) in Aurangabad, India. We have an extensive reference list of products and solutions supplied to North America in particular. The USA has been for us a key export market for many years and thanks to expected huge investment into rail-bound transportation, mainly in densely populated areas, it will remain so in the years to come as well. Most

of new passenger rolling stock and locomotives supplied to railway public and private operators in the last decade is equipped with our top-notch wheelsets and parts thereof, such as passenger wheels for metro and commuter trains in Boston, New Jersey, Chicago, or wheels for new locomotives of GE Transportation, EMD and NRE. Rubber sprung resilient wheel is an example of a complex product with high added value. Its design, compared to monoblock wheel, ensures operation with less noise and vibration. Both effects are appreciated highly by passengers as well as those working or living in areas near rail-bound vehicle operation. Such a product had been designed and manufactured in Bohumín plant for twenty years until we were awarded to supply it to the USA for the first time. In 2016 we supplied wheels and axles for 29 new trams for Denver. Siemens, awarded tram manufacturer, was happy to repeat previous satisfactory cooperation on 60 trams for Calgary. In particular, they liked our wheel design and assembly device allowing for an easy exchange of tyres. Thanks to high flexibility, technical and manufacturing excellence, and also to our experience and know-how, we keep on meeting the most demanding customer requirements, and combine top quality with competitive price. Safe, Reliable, Comfortable, Economical are our long-term approaches to wheelsets and parts thereof, and equally suit the expectations of all our customers. GHH-BONATRANS is entirely committed to increasing its competences and to serving our customers' needs now and in the future.

Marcel Ujfalúši

Head of Business Development and Marketing

SPEDMAN



SERVICE CAPABILITIES

Spedman Global Logistics a.s., formerly ICS – Intercontinental Cargo Services a.s., is a freight forwarding company, which provides services and support to its clients in securing the transport of their goods by sea, air and land. It also provides services in the area of Customs processing and warehousing. We handle the transport of personal effects and cars, both for direct customers and the needs of diplomatic missions.

Spedman Global Logistics was founded in Sweden more than 25 years ago and is owned by USS United Shipping Services AB. Apart from the Czech Republic, Spedman also has offices in Sweden, Finland, Norway, Denmark, Poland, and the Baltic states.

SERVICE CAPABILITIES

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- Air freight
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- Warehouse and storage management
- Cargo insurance coverage



www.spedman.com



CzechInvest Mediated Investment Projects Worth 64 Billion Crowns in 2016

More than CZK 64 billion is the amount of domestic and foreign firms are planning to invest in the Czech Republic on the basis of negotiations conducted by CzechInvest in 2016, CZK 20 billion more than in 2015.

Eighty-four in every 100 investment projects involve the expansion of firms already operating in the Czech Republic, with one in every four of them being high-tech projects, i.e. projects with higher added value. Eighty per cent of the investment ventures intend to take advantage of investment incentives.

Of the total number of the investment projects planned, 16 are completely new ventures, while 84 are expansions of firms already operating in the Czech Republic. Foreign investors stand behind 78 projects and domestic ones behind 21. One project is a joint venture. CzechInvest mediated most of the foreign investment plans with investors in Germany, who are planning to invest CZK 9.3 billion in aggregate in the Czech Republic. The second highest investments are planned by investors from Austria (10 projects worth CZK 8.1 billion), followed by the USA (10 projects worth CZK 4.4 billion). The share of Chinese investments is also growing year-on-year. Last year, for example, Chinese investors promised to invest CZK 3.2 billion, twice as much as in 2015.

Most investments, specifically 22 projects worth CZK 19.2 billion, are planned to go into automobile manufacture, 16 projects worth CZK 4.7 billion into the metalworking sectors, and 9 projects worth CZK 3.4 billion into the plastics sector.

Most firms are planning to invest in the Ústí nad Labem and the Moravia-Silesia Regions, 13 projects in each. Those in the Ústí Region will be worth CZK 24.1 billion and will create 1 949 new jobs. Investments in the Moravia-Silesia Region will amount to CZK 4.6 billion and will create 1 688 new jobs. Ranking third in terms of the number of investment projects mediated by CzechInvest is the Plzeň Region, where 10 firms are planning to invest CZK 4.3 billion and to create 1 117 new jobs.

The largest investment project mediated by CzechInvest in 2016 is the expansion of Karsit Automotive, s.r.o. in Trutnov, where the company is planning to invest CZK 2.7 billion in the enlargement of its premises

for the manufacture of car parts, involving the creation of 230 new jobs. Of next importance is the expansion of Benteler International Aktiengesellschaft, which will invest CZK 2.5 billion in the manufacture of steel and aluminium car body parts in the industrial park

at Klášterec nad Ohří and will create 576 new jobs. The third largest investment project is the Strategic Services Centre of the originally Czech company, Kiwi.com, a former Skypicker start-up firm, which will invest CZK 1.5 billion and create 700 new jobs. This is one of the outcomes of the long-term support afforded to Czech startups by CzechInvest Agency.

Investors are currently experiencing a lack of skilled labour as a consequence of the record low unemployment rate in the Czech Republic. Another reason why some big investors give preference to another country over the CR is the lack of localities fitted out with the required facilities, where investors could start their activities without delay. This is because the actual investment process, from plan to realization, is accelerating. In this respect, a great disadvantage of the Czech investment environment is the disproportionately long licensing procedures.

CzechInvest
www.czechinvest.org

Note: USD 1 = CZK 24.888 (average monthly exchange rate fixed by the Czech National Bank in January 2017)

[Trading Companies in the Czech Republic]

The subject of this article is to acquaint the readers with Czech legislation concerning trading companies in context with the legislative regulation of this subject in the USA. We will mention different forms of trading companies in the Czech Republic, their definitions and basic features. At the same time we will explain the procedure to be followed in founding and establishing those trading companies and will mention certain similarities or differences distinguishing between different types of companies.

DIFFERENT TYPES OF TRADING COMPANIES

Legislation concerning trading companies is laid out in the Czech legal regulation system, which comprises, in particular: the Trading Corporations Act, the Civil Code, and the Act on Public Registers of Juristic and Natural Persons. The Trading Corporations Act regulates, inter alia, the different types of trading companies, which include the unlimited liability company and the limited partnership company (personal companies), the limited liability company and the joint stock company (capital companies), and the European company and the European Economic Association. The most widely used forms of trading companies in the CR are the limited liability company and the joint stock company. The legal regulation of trading companies in the USA is relatively liberal, allowing the different states of the Union to adopt their own laws on trading companies. Federal legislation only sets out a framework which lays down the obligations and rights of different companies, but further legislation is not unified and depends on the approach of the different states of the Union. So that we cannot speak of founding an American trading company, but the founding of a trading company under the legislation of the particular state of the Union.

FOUNDING AND ESTABLISHING TRADING COMPANIES

In the Czech Republic, trading companies are founded on the basis of Articles of Incorporation (more founders) or the Deed of Incorporation (one founder). In the case of a joint stock company, the company is founded by the adoption of the Articles of Incorporation. If the company is founded by a sole founder, the Deed must have the form of a notarial record. The articles of incorporation of a limited liability company and those of a joint stock company must also have the form of a notarial record. The establishment of a Czech trading company is conditioned by the company's being entered in the Commercial Register

(constitutive registration). The authority to decide on the company's incorporation in the Commercial Register is the locally appropriate regional court according to the location of the company's registered

address. In the USA, the existence of a trading company begins on the day on which the foundation deed of that company was registered by the office of the State Secretary in the state of the Union concerned. To be registered, the applicant must also file the company's Statutes, which, unlike the Deed of Incorporation, is a confidential document. Establishing a company in the United States takes approximately 7–14 days. In the case of trading companies in the Czech Republic, the registration process can be shortened and public funds saved by a direct entry in the Commercial Register through the notary. This is permitted in some cases provided all the required documents needed for registration have been submitted to the notary. However, only a notary who has himself drafted all the documents needed may make the entry. This, however, is only a facultative possibility, which means that the founders may always apply to the locally appropriate Commercial Court in charge of the Commercial Register. The Commercial Register is one of the public registers regulated by the Act on the Public Registers of Juristic and Natural Persons. It is conducted in electronic form (competent regional court depending on the company's registered address). The Commercial Register is open to the public. It contains the most important information concerning the trading company (name of company, its registered address, names of the members of the company's statutory bodies, amount of contributions, amount of registered capital, etc.) and other data laid down by the Act on Public Registers of Juristic and Natural Persons. Information about trading companies is also available on the websites <http://portal.justice.cz/Justice2/Uvod/uvod.aspx> (where also documents supplied by the companies to the Commercial Register are available in electronic form) and www.obchodnirejstrik.cz. Petitions for incorporation in the Commercial Register must be filed electronically on special forms available at <https://or.justice.cz/ias/ui/podani>. The petition for incorporation must be supported with documents confirming the facts to be entered in the Commercial Register and documents to be filed in the collection of documents in connection with this entry (especially the founding documents, (Articles/Deed of incorporation, or the company statutes, documents proving the subject of the company's business, documents proving the payment of the investment/contribution, e.g. a statement by the investment administrator confirming that the investment was paid down, documents stating the company's registered address, etc.). The petition for incorporation in the Commercial Register must be filed within six months of the founding of the company at the latest. An essential condition for incorporation in the Commercial Register is the payment of the court fee. Its amount depends on whether the entry in the Commercial Register is done by the notary or the court. In case the registration is made by the court, the fee is CZK 12 000 (approximately USD 478) in the case of a joint stock company and



CZK 6 000 (approximately USD 239) in the case of other trading companies. If the registration is done through the notary, provided all the above-mentioned conditions have been met, the court fee shall be CZK 8 000 (approximately USD 319) in the case of a joint stock company and CZK 2 700 (approx. USD 108) in the case of other trading companies. In case the registration of a limited liability company is done through the notary, the entry may be exempted from the obligation to pay the court fee, provided the following conditions have been met: the entry is done on the basis of a notarial record of legal dealings on the founding of a limited liability company, which only comprises legal requisites stated by the Civil Code and the Trading Companies Act and according to which the deposit obligation is to be fulfilled by pecuniary payment.

UNLIMITED LIABILITY COMPANY AND LIMITED PARTNERSHIP COMPANY

Czech law defines the unlimited liability company as a company of at least two persons which participates in its business activities or the administration of its assets and are liable for its debts jointly and severally. The limited partnership company is defined as a company, in which at least one partner has limited liability for its debts (limited partner) and at least one partner unlimited liability (general partner).

LIMITED LIABILITY COMPANY

The Trade Act defines this type of company as a company whose partners are liable for the debt of the company jointly and severally, to the amount to which they failed to meet their contribution obligations, i.e. to the level stated in the Commercial Register at the time they were called upon by the creditor to pay. A limited liability company may be founded by a sole founder, while the maximum number of founders (partners) is not limited by law. The share of a partner in a Czech limited liability company is determined by the ratio of his contribution to his share of the company's registered capital unless the Articles of Incorporation have provided otherwise. The Articles of Incorporation may allow for the existence of different kinds of shares, where the partner may own more shares, even of a different type (if the Articles allow). The minimum amount of the contribution is one Czech crown (approximately USD 0.04), unless the Articles have provided for a higher amount. Therefore the registered capital of a Czech limited liability company may be only one Czech crown (USD 0.04). According to Czech legislation the partners must pay down at least a part of their contributions before the company's name is entered in the Commercial Register, which means that the

entire share premium and at least 30 % of the pecuniary deposit must have been paid down. The partner must fulfil his obligation to pay down the amount of his contribution within a time limit determined by the Articles, but not later than within 5 years of the establishment of the company. The statutory bodies of a Czech limited liability company are the general meeting and the company secretaries. Czech legislation also allows limited liability companies to set up the supervisory board.

JOINT STOCK COMPANY

The Czech joint stock company is defined as a company whose registered capital is divided into a certain number of shares. The registered capital of a Czech joint stock company is denominated in Czech crowns. In case the joint stock company keeps its accounts, under a special regulation, in euros, it may express its registered capital in euros. The minimum amount of its registered capital is at least CZK 2 000 000 (approximately USD 79 764) or EUR 80 000. The shareholder is obliged to pay down the emission value of the shares he/she has subscribed for within the time limit laid down by the company statutes, but not later than one year of the establishment of the company. Czech legislation allows for a joint stock company to be founded by a sole partner. Joint stock companies may be founded without a public offer of shares, which means that they are founded only by the investments of the founders, who will subscribe for all shares of the company. Those founders then approve the company's Articles of Incorporation, whereby the company shall be founded. As regards the bodies of the joint stock company, the Trading Corporations Act makes it possible for the founders of a Czech joint stock company to choose between the dualistic and monistic structures. In the case of the former option, the company sets up its board of directors and the supervisory board, besides having to convene general meetings. In the latter case, i.e. the monistic structure, the company only sets up the board of directors with a statutory director, where the board of directors may have only one member. In practice this means that the sole member of the board of directors will be at the same time the company's statutory director.

Law Office Hartmann, Jelínek, Fráňa
a partneři, s.r.o.
www.hjf.cz

Member of Czech Service International
www.czech-service-international.com

USD 1 = CZK 25.074 according to the exchange rate
fixed by the Czech National Bank as at 01.02.2017.



[Tax System in the Czech Republic]

The main characteristics of the Czech tax system are similar to the systems of the other EU states and OECD.

1. DIRECT TAXES

The payers of the **personal income tax** are natural persons having their residence in the Czech Republic (tax residents), or persons not having their residence in the Czech Republic (tax non residents). Tax non residents are only liable to pay taxes on income arising from sources in the territory of the Czech Republic. The tax period is the calendar year. The tax base comprises all income, which the law divides into income from employment, income from business, income from lease, capital income and other income. The basic rate is 15 %, which is augmented by a 7 % solidary increase of the tax (solidarity tax) on the income of natural persons whose monthly income exceeds the CZK 113 000/USD 4 123 limit (four times the average monthly wage).

The payers of the corporate income tax are all types of juristic persons depending on the address of their registered office or the place from where their activities are directed. The tax period is usually the calendar year or the financial year. The tax base is the amount of profit, i.e. the difference between income and expenses relating to the particular tax period. Income and expenses are ascertained on the basis of financial accounts according to Czech national accounting standards. From their income, payers may deduct certain tax eligible expenses, i.e. expenses incurred to earn and maintain their income. Depreciation of assets is made individually. The rate is 19 %.

In 2016, a new act, the Act on the Electronic

Registration of Sales (EET), came into force. The obligation to register sales

electronically arose on 1 December 2016 for the first group of businessmen (in the area of catering and accommodation).

Other taxes include the **road tax, the real property tax and the real property acquisition tax.**

2. INDIRECT TAXES

Value added tax has been harmonised with EU legislation. Currently, the obligation to register for VAT payment applies to persons with a turnover of more than CZK 1 million/USD 41 232 a year. Persons with a lower turnover may register voluntarily. The rates are 10 %, 15 % and 21 %. As from 1 January 2016, VAT payers have the obligation to file Control Statements with their VAT returns. Simultaneously the obligation to file the extract from the register for the purpose of added value tax in relation to the delegation of tax responsibility has been abolished.

Excise duty, too, has been harmonized with the particular EU directives. Excisable goods include mineral oils, alcohol, beer, wine, tobacco products, electricity, solid fuels (coal and coke), and natural gas.

Zdeněk Hrdlička
Ministry of Finance
www.mfcr.cz

Note: USD 1 = CZK 24.253 (average exchange rate fixed by the Czech National Bank in October 2016)

USEFUL REFERENCES

Ministry of Finance: www.mfcr.cz

Czech Tax Administration: www.financnisprava.cz

OECD Tax Database: www.oecd.org/ctp/taxdatabaseOECD

OECD Taxing Wages:

www.oecd.org/ctp/tax-policy/taxing-wages.htm

Nové Vinařství a.s., is a viniculture company growing vines on more than 100 hectares of vineyards in the Mikulov region in the vicinity of the Pálavské vrchy Hills.

Its vineyards are situated around the villages of Drnholec – track Šibeniční vrch Hill and Slunečný vrch Hill; Nový Přerov – track Langewarte, and Klentnice – track Bavaria, and Pod lomem (Quarry area).

Our ambition is to attract discerning customers with high demands as regards wine design and quality, which our wines made exclusively from Moravian grapes can undeniably boast. From the very beginning we have been using modern screw-top and glass caps. Our wines regularly collect prizes at prestigious competitions at home and abroad.

The excellent quality of the Nové Vinařství wines is based on our meticulous work with grapevines in the vineyards, all the way from vine cutting to the careful tending of the vines and harvesting. In all these processes we use the skills of the human hand combined with the most up-to-date technical equipment.

According to the style the vines are tended, we divide the crop into three levels: basic, attributive, and selective. The basic raw material is used for the production of the Village series, which are light, juicy and non-complicated wines. Here, the screw-top cap is used. The next, attributive, phase of the harvest, is used to make Cépage and Cuvée wines. Wines in this series are varietally typical and balanced in taste. To seal these bottles we use the elegant glass caps VINOLOK made by the Preciosa glassworks in Jablonec. An optimally mature raw material is the basis for the highest-level product series Petangue. These wines draw their specific character from the terroir of the vineyard, where the vines are grown.

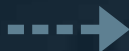
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www.koran-rankov.cz

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- Aniline

Czech Automotive Industry Steps Up Its Growth

The manufacture of motor vehicles is one of the strongest sectors of Czech industry. It accounts for 25% of the country's total industrial production and exports and for 7.4% of its GDP. It ranks among sectors offering most jobs.

In terms of the number of manufactured vehicles it occupies fifth position among European manufacturers, thus ranking the Czech Republic among the world's car-making giants turning out more than one million cars a year, most of which go for export. A new production record was marked in 2016, when 1 328 788 road vehicles were made, 1 305 330 of which were motor vehicles and 23 458 trailers, the highest annual output of vehicles in the history of the Czech Republic. January to May 2016 statistics show that the growth trend in production continues. In this period, a total of 597 018 road motor vehicles were manufactured, 12.9% more than in the same period of the previous year. This indicates that the rate of growth is steadily rising. Three car makers participated in the manufacture of cars in the Czech Republic in 2015: ŠKODA Auto, belonging to the VW Group and exporting its cars to more than 100 countries the world over,

accounted for 56.8% of total output, HMMC Nošovice (Hyundai Motor Manufacturing Czech s.r.o.) for approximately 26.4%, and TPCA Czech (Toyota Peugeot Citroën Automobile) for 16.9%.

Bus manufacture in the Czech Republic is in the hands of two main companies – IVECO Czech Republic, with a share of 89.9% of total output, and SOR Libchavy, accounting for 8.8%. Other domestic manufacturers' share in bus production was 1.0%. In the first five months of 2016, 1 764 buses were made in the Czech Republic, 9 buses more than in the January-May period of 2015.

The TATRA Trucks manufacturer of heavy duty vehicles in 2015, made 850 vehicles, 3.5% more than in the previous year. From January to May 2015 it made 439 vehicles, 35.1% (114 buses) more than in the same period in 2015. The manufacture of towing and towed vehicles (category O3 and O4) in 2015 reached the figure of 1 790, the highest output for the past 7 years (since 2009). The manufacture of O1 and O2 trailers (AGADOS company) amounted to 21 668 (9.5% less). The manufacture of this category of vehicles has been monitored since 1998 and this output is the second best since that year. In the first quarter of 2016 the companies Agados, Panav, and Schwarzmüller made in the Czech Republic altogether 5 301 trailers and semi-trailers of all categories, 1.8% (94 vehicles) more than in 2015.

The company JAWA, traditional Czech motorcycle manufacturer, which exports its products to 24 countries, in the first five months of 2016 made 1 072 machines, 16.4% more than in the January-May period in 2015. JAWA also makes speedway motorcycles for JRM Speedway. Manufacturers of transport vehicles and components thereof are associated in the largest Czech industry and professional grouping, the Automotive Industry Association, which has 148 members.

The new trends in the automotive industry indicate that the industry will undergo a rapid development with many changes that will give this sector a new face. It can be expected that Czech manufacturers will continue developing this traditional sector of industry and that the automotive industry will remain an important part of the Czech economy.

Car manufacture in the first half of 2016

Total number of vehicles	January – May 2016			Increase(-decline) 2016/2015		
	Production in CR	Home sales	Export	Production in CR	Home sales	Export
	597 018	44 430	689 710	12.87%	7.40%	7.52%
Passenger+ small utility	593 743	44 124	686 694	12.90%	7.90%	7.47%
Lorries (cat. N2+N3)	439	110	326	35.08%	4.76%	42.36%
Buses (cat. M2+M3)	1 764	162	1 652	0.51%	-51.2%	18.17%
Motorcycles (cat. L)	1 072	34	1 038	16.40%	-5.56%	17.29%

Source: Automotive Industry Association



[The Czech Republic – a Strong Player in the EU Energy Market]

Thanks to its energy mix, the Czech Republic is one of the EU member states the least dependent on the import of energy raw materials. A large part of its energy production is based on its own solid fuel resources (mainly coal, some of which is exported) and the production of nuclear power stations.

power supply. The Office decides on awarding, changing or withdrawing licences and on price regulation under special legal rules.

Thanks to its own solid fuel resources the Czech Republic only imports crude oil and natural gas, on the supply of which, however, it is highly dependent. Therefore, the basis for its electricity supplies is nuclear and coal-burning power plants, heating plants, big hydro electric power stations and works power plants. This mix is complemented with renewable sources, mainly wind and photovoltaic power stations and biomass burning sources, plus bio gas. The greatest increase in recent years was witnessed in the area of photovoltaic sources. Thanks to the system of support and the price of the technology, sources with an aggregate capacity of nearly 2 GW were installed in 2009 and 2010. In 2015 the Czech Republic manufactured 84 brutto terawatt-hours of power, 28 TWh of which flowed across the border. The largest importers of Czech electricity, on a long-term basis, are Austria, followed by Slovakia. From the macroeconomic point of view, it is an advantage that the Czech Republic has another important export article, in addition to cars, electronics, and engineering goods. From the energy safety point of view, the important thing is that the Czech Republic not only imports energy raw materials, such as natural gas and crude oil, but that it itself exports a strategic commodity, which, in addition, has a certain added value when compared with the raw materials.

MARKET REGULATION

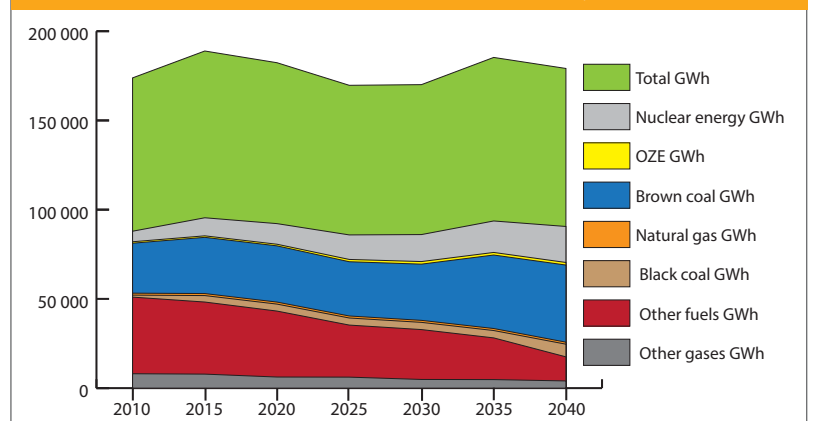
On the territory of the Czech Republic, the electricity market is operated on the basis of regulated access to the transmission system, the distribution systems, and the possibility of building electricity generating plants and direct power lines. Electricity transmission and distribution prices and system services prices, electricity prices for protected customers and the electricity suppliers' prices are regulated by an independent energy market regulator, the Energy Regulatory Office. One of its competences is the support of economic competition and the protection of the consumers' interests in those areas of the power sectors where no competition is possible, with the aim of satisfying all requests for

THE LARGEST PLAYERS IN THE MARKET

The main electricity-generating company in the Czech Republic is ČEZ, a.s. (approximately 75 %). In addition, there are more than 100 independent producers. Besides coal-fired power plants, there are



Development and structure of gross electricity production



Note: other gases – coke oven, blast furnace, degassing and other gases other fuels – oil products, industrial waste and alternative fuels, municipal solid waste (non-renewable), waste heat

Source: Ministry of Industry and Trade

two nuclear power stations, Temelín and Dukovany, in the Czech Republic, plus hydro-electric, solar, wind and biomass incineration power plants.

STATE ENERGY CONCEPT

The State Energy Concept approved in 2015 sets out the Czech Republic's long-term energy vision and the country's strategic aims in the area of power generation. It describes the current situation and expected trends in the Czech energy sector in the context of the EU and the regions and identifies the mechanisms of ensuring the country's energy safety and the interest in maintaining its current full independence as regards heat and electricity supplies, but without any significant export of home-generated electricity. This can only be achieved with the further development of nuclear power generation in the Czech Republic. The State Energy Concept has undergone a comprehensive analysis of its potential impacts on the environment, while taking into account all requirements and conditions resulting from the analysis and presumable effects arising in the realization of the priorities and aims of the Concept.



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[Czech Food Industry – Hidden Potential]

Although the food industry is not the hub of Czech exports, certain features in the development of this sector tend to indicate its growing export potential, mainly thanks to stricter quality control, respect for tradition, use of modern research and production technologies, and, last but not least, the development of product, technological and organizational innovations.

We have no doubt that the Czech food industry has a lot to offer to the world.

EXPORTS IN FIGURES

In 2014, Czech food exports were worth CZK 108.1 billion and the export of beverages CZK 16.3 billion.

In 2015, the value of Czech agrarian exports rose by 11.5% (CZK 20.7 billion) year on year. In the first three quarters of the year the figures indicated a meaningful improvement of the year-on-year balance; the last quarter, however, showed a downswing. Agricultural and food products in 2015 accounted for 6.3% of total Czech exports and imports, a moderate increase year-on-year, especially on the part of exports). In terms of commodity structure, the year-on-year improvement of the balance of Czech foreign trade was especially due to higher sales of barley (by CZK 1.3 billion) and rape seed (CZK 1.1 billion). In these commodities the export values were at their maximum level. Traditionally, the strongest trade partners of the Czech Republic are Germany, Poland, Slovakia, and Austria, and, before the imposition of the import sanctions, also Russia.

EXPORT ITEMS

The largest volumes of exports in this sector are those of grain, milk powder, malt, coffee, rape oil, feeds, bakery goods, chocolate and cocoa products, food supplements, beer, sugar, cheese, and cottage cheese.

A big export item, on a long-term basis, is hops. Its exports in 2014 were worth nearly CZK 911 million. One year later, however, the crop was strongly affected by the extremely dry summer and its exports dropped to CZK 877 million. Currently, market dominance is shifting to Asia, where, besides Japan, trading is being promoted with China. Within the EU, most of the hops exports go to Germany and more hops is exported to Belgium and Italy; trading with the USA is also on the upswing.

FOOD PROCESSING AND AGRICULTURAL MACHINERY

It is interesting to note that food processing and agricultural machines, too, are export arti-

cles that are much in demand. This concerns especially equipment for bakeries, breweries, mini breweries, and dairies. The principal destinations for these exports are Belarus, Russia and Georgia, followed by Albania, Bulgaria, Kazakhstan, Mexico, Mongolia, Poland,

Uruguay, Ethiopia, and Cuba.

CZECH MANUFACTURERS

Czech food manufacturers are associated in the Federation of the Food and Drink Industries founded in 2001. Today it has more than 170 members, whom it represents in negotiations with Czech state administration bodies and EU organizations.

The priorities of this institution in the area of marketing are clearly given: support of the quality of products, regional brands, and local manufacturers. This aim is assisted by the award of the KLASA, Regional Food Product, and Czech Product labels, guaranteed by the Food and Drink Industries Federation.

This aim is also supported by the certification of exceptional products, e.g. EU quality logos (Czech caraway, Žatec hops), geographical designation (Třeboň carp, Olomouc cheese) and guarantee of traditional specialties ("špekáček" sausage).

Export of selected commodities between 2013 and 2015

Commodity	Year 2013		Year 2014		Year 2015	
	CZK million	Thous. tons	CZK million	Thous. tons	CZK million	Thous. tons
Wheat	8 105	1501.3	11 484	2350.3	11 554	2455.4
Rape oil	7 523	330.9	8 274	406.0	9 877	505.4
Animal feeds	5 974	294.0	7 619	344.1	8 119	399.7
Bakery products	6 855	118.8	7 203	114.7	8 036	147.9
Milk and cream	7 487	702.0	8 587	768.4	7 715	848.8
Food supplements	5 921	294.0	6 446	59.0	7 169	64.2
Beer	5 024	367.3	5 548	382.0	6 043	429.4
Sugar	4 845	322.6	3 831	301.3	3 658	330

Source: Foreign trade database of the Czech Statistical Office, February 2016

AIMS, EXPECTATIONS

Currently, the Czech food industry is pursuing efforts towards revival and progress after the recent period of stagnation. The greatest wish is for this trend to continue and to gather strength. For Czech products, technologies and products to address the world markets with greater emphasis and for Czech quality to become a generally recognized fact. At the very end, let us mention firms which have already made a name for themselves and have become closely linked with the Czech Republic as a country: Pilsner Urquell, Madeta (dairy produce), Karlovy Vary (Karlsbad) mineral waters, Hamé (chilled and non-perishable foods).

Compiled on the basis of materials supplied by the Czech Food and Drink Industries Federation and the Ministry of Agriculture

Holstein cattle breeding

Offer of insemination doses

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For clients of our company is ensured consulting services in the fields of reproduction, feeding and herd management, which ensures breeders transfer of experience and new information from around the world. Our specialized workers access to each farmer individually according to the needs of their breeding aims.

To accelerate the improvement of the genetic level of herds of cattle, CBS offers insemination doses of bulls that are currently used on most farms not only in the Czech Republic, but also in other countries of Europe and the Russian Federation.

Our offering comprises doses of semen of young genomic bulls featuring breeding values calculated on the basis of genomic tests. This is in line with the current world trends and the evolving interest of farmers in making use of insemination doses of genomic bulls at an increasing pace.



Els Korsten

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[Czech Engineering – Tradition and Future]

Engineering is an industry of key importance for the Czech Republic, both as regards GDP creation and the balance of trade, and employment. Competitive engineering is an object of interest to foreign investors; therefore the support of research and development is of decisive importance for maintaining and raising its standard.

In the Czech Republic, this sector comprises the manufacture of a wide range of machines, including parts and accessories, which find their use in most branches of the manufacturing industry and other sectors, such as agriculture, transport, forestry, metalworking, metallurgy, mining, the textile, paper and food industries, and construction. In 2015, the export of machinery and transport equipment (SITC 7) amounted to more than USD 88 billion, which accounts for 56 % of the Czech Republic's total annual exports.

A sector currently attracting much interest is aircraft manufacture, although in size it accounts for just a very low percentage of production. It takes advantage of the latest achievements in science, technologies and new materials and inspires other sectors in their efforts for technological progress. Most in demand are trainer jet planes, light fighter planes, regional planes, trainer and sports planes, gliders, aircraft components, and ultra light planes.

TRADITION

Engineering in the Czech Republic is continuing the long tradition, when in the period between the two world wars Czechoslovakia was one of the world's most advanced engineering countries. Over the more than 150 years, a large number of radical changes has taken place in this area, both as regards technological safety standards and the structure of production, and the business base. An essential change took place after 1989, when engineering companies had to cope with the loss of their traditional markets, keen competition from foreign firms (with strong capital backing and know-how) entering the Czech market and changes in the ownership structure.

CURRENT SITUATION

In the past decade, in the framework of the manufacturing industry and the entire Czech economy, engineering has been growing steadily, with the exception of the year 2009, when, owing to the global economic crisis, exports in this sector declined by nearly 20 %. Already in 2010, however, the market showed a revival and the value of machinery and transport equipment exports rose to USD 72.6 billion, a 119.7 % year on year index. This trend continued in the

following years. In 2015 exports were worth USD 88 billion, a 91.4 % year on year index.

Engineering, as most of the other branches of the Czech manufacturing industry, is an export-oriented sector, which has been showing a favourable balance of trade on a long-term basis (for more than ten years), which in 2015 showed a surplus of USD 24 billion. As regards the territorial structure of Czech foreign trade, the unequivocally largest trade partner of the

Export of machinery and transport equipment (SITC 7)

Period	Stat. value USD (thous.)	Stat. value USD (%)
2005	39 595 078	115.8
2006	50 656 985	127.9
2007	66 588 521	131.4
2008	78 723 730	118.2
2009	60 635 649	77.0
2010	72 606 952	119.7
2011	89 163 034	122.8
2012	85 099 298	95.4
2013	87 467 453	102.8
2014	88 046 782	91.4
2015	78 998 978	108,9

Source: Czech Statistical Office

Czech Republic is Germany, followed by the United Kingdom, France, Slovakia, Spain, and Belgium.

The Czech Republic is the only state in Central and Eastern Europe (CEE), which is a member of the prestigious European Committee for Cooperation in the Machine-Tool Industry (CECIMO).

FUTURE PROSPECTS

A feature of the engineering industry is its relatively high sensitivity to the economic cycle fluctuations. The state of the Czech economy, the same as that of our largest foreign trade partners, is a factor that directly affects demand. Although Czech engineering has extricated itself from the consequences of the global crisis relatively quickly, it is intensively striving to orientate its manufacture to higher added-value products based on new achievements in engineering research and new patents, often profiting from the influence of foreign investment in setting up branches of research and development institutions in the Czech Republic.



[Czech Medical and Sanitary Ware Conquers the World]

One of the sectors scoring remarkable success in the export of its products is medical and sanitary ware production. The success of Czech manufacturers of sanitary materials and medical devices for hospitals is largely based on the fact that the Czech Republic is a country with an advanced system of healthcare covering all branches of modern medicine.

The Czech healthcare system prides itself on a wide network of ambulatory healthcare facilities, hospitals and sanatoria run not only by the state, but also by private persons. As regards sanitary materials, medical devices and hospital equipment, Czech firms are among the world's top manufacturers and suppliers. Their products go to a number of countries the world over. Besides the European Union, their goods are exported to the Russian Federation, countries in Southeast Asia, the USA, and recently also to Africa. Czech firms score success primarily with their high added value products and equipment involving a high proportion of research work, electronics, and informatics.

EXPORTS UP BY 60%

Czech medical and sanitary ware exports have been growing dynamically especially in the past five years. This is shown by the statistics of the EGAP Export Guarantee and Insurance Corporation. Formerly this corporation used to insure the export contracts of Czech firms supplying hospital equipment to less developed risk-involving countries in the order of dozens to hundreds of millions of Czech crowns. In the past five years, insured exports of medical and sanitary ware to those areas were worth nearly CZK 6 billion (USD 244 million). Adding to it the export of equipment made by Czech manufacturers to EU states, plus the export of all sanitary and medical equipment, the growth is even more massive. This is attested by the statistics of the Czech Ministry of Health. From 2010, when CZK 15.8 billion worth of sanitary and medical equipment was exported by Czech firms, in 2015 their exports rose by nearly 60%, to CZK 25.2 billion (USD 1 billion).

FULL RANGE OF SANITARY AND MEDICAL PRODUCTS

Several Czech suppliers of sanitary and medical ware and equipment have become established in highly competitive foreign markets in the past few years. Their success is based on three factors: research leading to the achievement of high technical parameters, design, which helps sell the products, and quality,

which signifies the product's reliability. All these criteria are being met by, for example, medical instruments and traumatological implants, rehabilitation and transport equipment, medicinal and technical gas distribution

systems, sterilizers, cobalt irradiators, anesthesia equipment, and positional hospital beds.

EMPHASIS ON QUALITY

Many of the successful Czech exporters are members of the Association of Manufacturers and Suppliers of Medical Devices. The Association brings together more than one hundred leading Czech firms operating in this sector, whose annual turnover is up to CZK 17 billion (USD 691 million) and whose exports account for around 35% of their output. The members of the Association collaborate with a number of research laboratories of Czech universities, for example the Czech Technical University in Prague, the Technical University in Brno, Tomáš Baťa University in Zlín, and Masaryk University in Brno. This testifies to the care the Czech manufacturers give to the quality, technical standard, and competitiveness of their products.

Note: USD 1 = CZK 24.600 (average exchange rate fixed by the Czech National Bank in January 2016)





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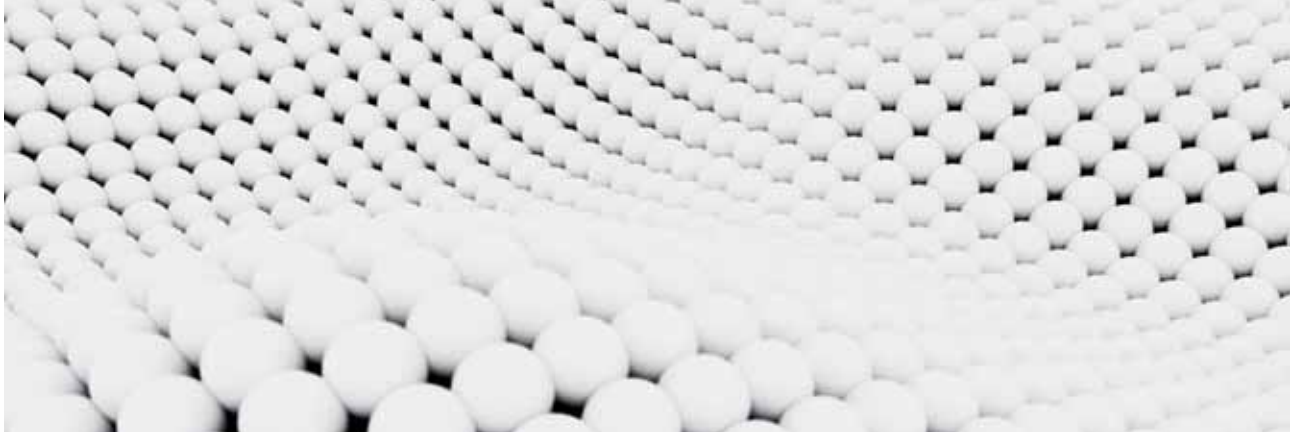
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PRIVATE LABEL PRODUCTION:

- ❁ Tesco, Delhaize Group, COOP, local companies





[Czech Nanotechnology Enters Big Business]

Since recently, the Czech industrial tradition has been acquiring a new dimension. This happened with the arrival of nanotechnology, where the combination of organic and inorganic components gives rise to new materials finding use in a number of sectors, including medicine, textile industry, water and air treatment, and electrical battery production.

focus on nanotechnology research and nanotechnologies are becoming an important instrument of the national economies in their effort to gain a competitive advantage.

The moment when in 2004 the Technical University in Liberec, in collaboration with the firm Elmarco, developed, as the first in the world, the industrially usable nano fibre, marked the beginning of a dynamic development in this area. The physical properties of the microscopic particles thousand times thinner than the human hair strongly influenced the business of a number of Czech firms. The absolute majority of firms using nanotechnologies in their production are born-global companies doing business on the international scale and looking for trade partners in other countries.

INVESTORS AND THE NEED TO EXPORT

More than fifteen private research companies and some seven dozen manufacturers in the Czech Republic use nanotechnologies in their work. In addition, there are specialized centres in this country to which firms come for consultation to become acquainted with new scientific findings. Twenty-six workplaces of the Czech Academy of Sciences, 37 university faculties and nine research organizations financed by the state in the Czech Republic concern themselves with basic research in different nanotechnology areas. Although being the cradle of nanotechnology research and its practical application, the important thing in future is to arouse the interest of investors in neighbouring states and find opportunities for Czech firms to export their nano products.

This is all the more important as firms in about 70 regions of the European Union

WHAT HAVE CZECH FIRMS ACHIEVED

According to the Nanotechnology Industry Association of the Czech Republic, this technology is not a mere innovation. It is actually a technological change, where man can manipulate matter at molecular level, across all sectors.

The portfolio of Czech nanotechnology firms is quite broad. It includes, for example, the manufacture of photocatalytic paints with titanium oxide nano particles. This practically transparent paint has an extraordinary ability – to clean the ambient air by removing viruses, bacteria, toxins, and cigarette smoke from it. This principle could be used to reduce air pollution in cities and industrial agglomerations.

Recently, a Czech firm filed a patent application for an electrically conductive nano fibre. Its special feature is that when under electrical current, it acquires the capacity to kill viruses and bacteria in contaminated water. The material can be used for different purposes and in different areas, including the military sphere and healthcare, and can be found useful in third-world countries, where clean water is scarce.

NANOTECHNOLOGY STARTS A REVOLUTION IN MEDICINE

A real breakthrough is the use of nanotechnologies in medicine, where unheard-of possibilities are opening up. They can be used in diagnostics, drug distribution throughout the body or the treatment of patients with the help of special nano instruments. And not only this. Nano medicine moves in sizes of billionths of metre, which is the size of particles of which the human body is built – molecules, the DNA helix, and also a large number of dangerous viruses. By giving a deep insight into the biological processes nanotechnology offers new means to help understand the causes and mechanisms of diseases. Czech firms are keeping pace in this area and there are good prospects that, together with the research laboratories, they will be able to offer many more products that will find their way into the world, in spite of keen international competition.



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[The Czech Republic – Tourist Destination That Will Not Disappoint]

The Czech Republic is a country marked for its busy tourist traffic. A country of ten million, it is a calm and safe destination with a large number of historical sights, picturesque nature, world renowned spas, luxury hotels, and leisure time facilities. In recent years, the Czech Republic has become known as a good destination for congress tourism, with suitable facilities, especially in the cities.

In the first half of 2016 the country was visited by 13.6 million tourists, a 10.3 % growth year on year. During that period, the income flowing into the treasury from tourism was worth CZK 73.6 billion (EUR 2.7 billion), 5.3 % more than in the previous year, according to the Czech National Bank balance of payments statistics. Most tourists come to the Czech Republic for holidays (65 %), followed by visitors coming there on business (16 %) and to visit their relations and friends (12 %). The favorable development of tourism in the first half of 2016 was supported also by other factors; apart from great sporting and cultural events, a very important reason for coming here is safety: this year, the Czech Republic was declared the 6th safest place in the world by the Global Peace Index of countries. Tourism accounts for 3 % of the country's gross domestic product and it employs more than 230 000 people.

CONGRESS TOURISM

The Czech Republic is one of thirty world countries considered most suitable for holding congresses, with the capital Prague ranking along the world's fifteen most favorite destinations. The Czech Republic has earned this recognition, among other things, for the success of several conferences of world significance which Prague hosted in the past few years. Stabilized economy, good strategic position, a favorable climate, many tourist attractions, and the high quality of services provided to the guests in the congress premises are factors why Prague is coined as an attractive destination. The city offers sojourns in hotels with conference rooms of different sizes, fitted with modern facilities. Prague's Congress Centre recently underwent extensive modernization, and the Václav Havel international airport, which daily operates a large number of international flights of renowned air companies, including low budget flights, has broadened its services.

SPA RECREATION

An important segment of tourism is wellness and the spa industry. Many parts of the Czech

Lands are extremely rich in mineral springs, in the vicinity of which a number of famous spas ranking among the world's best have been developed. The combined work

of man and nature is giving people health and strength. Balneology, based on natural curative sources of mineral waters combined with spa treatment has a long tradition in the Czech Republic. Of the many spa resorts in this country the most famous are those of Karlovy Vary (Karlsbad), Mariánské Lázně (Marienbad) and Františkovy Lázně (Franzensbad). Other resorts are in the Ústí nad Labem Region and the South Bohemia, Hradec Králové, Zlín and Olomouc Regions.

FOR HEALTH AND RELAXATION

The change of life style in recent years has led to an enlargement of the standard offer of spa treatment with the addition of new forms of relaxation, regeneration, and antistress programs suitable for businessmen and managers, who need relaxation after their exhausting work. Such special programs combined with various accompanying leisure time activities (golf, tennis, fitness, cycling etc.) are offered by some 40 spa resorts.

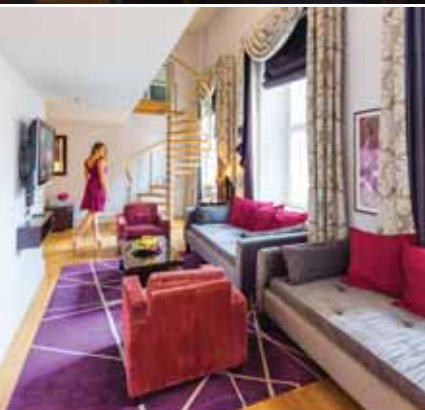
Golf figures increasingly in the favorable tourist statistics, especially as dozens of high-quality golf courses are located in beautiful natural surroundings. There are more than 130 golf clubs in the Czech Republic, who have the use of more than 70 courses. The best of them, offering the highest standard of services, can be found in the neighborhoods of the capital of Prague, in the West Bohemian spa triangle in the vicinity of Karlovy Vary, and in north Moravia.



Photo: Czech Tourism



Explore the beauty of historical Prague...
 Enjoy the night in some of the biggest suites in the city.
 Savour the cuisine in Michelin recommended restaurant Le Grill.
 Hold a meeting in authentic baroque rooms.
 Stay happy & healthy with our wellness and fitness programmes or in a huge garden offering evening BBQs and morning Yoga classes.



[Institutions]



CONFEDERATION OF INDUSTRY
OF THE CZECH REPUBLIC

CONFEDERATION OF INDUSTRY OF THE CZECH REPUBLIC

The Confederation is the largest non-governmental and independent alliance of employers in the Czech Republic, which represents the country's dominant part of industry and transport. It brings together 28 sectoral associations and 134 member firms and represents more than 10 000 member entities with more than 900 000 employees.

Its mission is to defend the common interests of its members and to influence the government's economic and social policy with the aim to create optimum conditions for doing business, which, based on the respecting of the ethical principles of conducting business activities, will lead to higher competitiveness of its members and long-term sustainable prosperity of Czech society.

The Confederation defends and coordinates the interests of its members especially in the Council for Economic and Social Agreement, which is a platform for negotiations between the government, employers, and trade unions on essential political, economic, and social issues.

The Confederation supports efforts to establish business and investment cooperation between Czech and foreign business entities in the form of **business missions**, conferences, bilateral and multilateral negotiations, and the participation of its members in trade fairs, exhibitions, and professional seminars.

The Confederation formulates and promotes the interests of employers and businessmen operating in the Czech Republic in **European and international organizations**, especially as a member of the Confederation of European business (BUSINESS-EUROPE) and in the framework of the OECD Business and Industry Advisory Committee (BIAC). On the basis of agreements it cooperates actively with partner associations of industry, chambers of commerce, and other economic institutions in foreign countries.

Svaz průmyslu a dopravy České republiky

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E-mail: spcr@spcr.cz

More information about the Confederation of Industry of the Czech Republic can be found at www.spcr.cz



CZECH CHAMBER OF COMMERCE

The Czech Chamber of Commerce is a body whose task laid down by law is to pursue and protect the interests of the entrepreneurial community, secure its needs and support its development. It consists of a network of regional chambers, unions, professional and trade associations on a national scale. Its broad membership base thus can take advantage of various specific services, including international support undertakings and programs. Although membership of the Chamber of Commerce is not compulsory, the Chamber provides its services, whose standards are comparable with those of the chambers of commerce in the states of the European Union, to both its members and nonmembers. These services include:

- | Organization of international and bilateral contact events of firms (outgoing and incoming missions)
- | Organization of business missions accompanying Czech state representatives on their official visits to foreign countries
- | Organization of visitor missions of businessmen on the occasion of Czech official participation in trade fairs and exhibitions abroad.
- | Organization of missions of foreign investors for small and medium-sized Czech enterprises
- | Organization of seminars, workshops, business forums and similar undertakings oriented thematically and territorially
- | Organization of participation in EU programs and activities
- | Seeking out trade partners in the Czech Republic and in other countries, consulting in the area of foreign trade
- | Active support on entering foreign markets
- | Securing export certification
- | Foreign trade analyses
- | Publication of offers and enquiries of foreign firms on the Chamber's websites

Hospodářská komora České republiky

Florentinum

Na Florenci 2116/15, 110 00 Praha 1

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More at www.komora.cz



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INTERNATIONAL CHAMBER OF COMMERCE IN THE CZECH REPUBLIC

The International Chamber of Commerce (ICC) was founded in Paris in 1919. Its mission is to support world trade. Today it associates thousands of companies and associations from more than 130 countries. ICC CR has been providing services for more than 15 years.

Prestige. Through national ICC committees, businessmen convey their interests, opinions and views to the representatives of the highest-ranking bodies, institutions and governments, including UN, EU, WTO and OECD, where ICC has the highest-level advisory status.

Rules. ICC has unswerving authority to create rules according to which international trade is conducted. The rules are used in everyday practice and have become an inseparable part of international trade all over the world. Examples: Incoterms(R) 2010, rules of banking practice, sample international contracts.

Partnership. ICC provides a wide range of services, including the administration of arbitration proceedings in the framework of the ICC International ICC Arbitration Court in Paris, organizes educational events, provides consulting services and creates opportunities for meetings with foreign trade partners.

Territorial encounters. The aim of these events is to support Czech economic diplomacy, create business and investment opportunities for Czech exporters, help promote the diversification of Czech exports and set up useful business contacts.

Professional courses. Subjects associated with conducting international trade, in particular: Incoterms(R) 2010, bank guarantees and Uniform Rules for Demand Guarantees (URDG) 758, documentary letters of credit and Standbys, and international purchase contracts.

ICC CR, in collaboration with the Ministry of Industry and Trade, has created the documents **“International Competitiveness Strategy of the Czech Republic for 2012-2020”** and **“Export Strategy of the Czech Republic for 2012-2020”**.

Národní výbor Mezinárodní obchodní komory v České republice

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E-mail: icc@icc-cr.cz

More at www.icc-cr.cz

CONFEDERATION OF EMPLOYERS' AND ENTREPRENEURS' ASSOCIATIONS OF THE CZECH REPUBLIC

- ! associates seven representative employer associations in the area of construction, textile industry, small and medium sized businesses, cooperative enterprises, agriculture, mining and oil industries, transport, woodworking industry, education, healthcare, culture, and social services;
- ! represents more than **22 thousand** member entities with more than **1.3 million** employees;
- ! supports the specific interests of its members in the area of legislation and other spheres;
- ! formulates common business and employer interests of its members and pursues them in collaboration with the state authorities concerned, other employer organizations and trade unions, particularly in different forms of consultations with the government;
- ! cooperates with the Czech Confederation of Industry, the Czech Chamber of Commerce, the Czech Agrarian Chamber, the Czech Confederation of Commerce and Tourism, the Czech Cooperative Association and other organizations;
- ! is one of the social partners representing the business sector in the Council of Economic and Social Agreement (Tripartite Body).

The Confederation includes the following associations and unions:

1. Association of Textile, Clothing, and Leather Industry
2. Association of Businessmen and Tradesmen of the Czech Republic
3. Association of Czech and Moravian Manufacturing Cooperatives
4. Association of Building Entrepreneurs in the Czech Republic
5. Union of Employer Associations of the Czech Republic
6. Employer Union of Mining and Oil Industries
7. Czech Agricultural Union
8. Union of Czech and Moravian Consumer Cooperatives

Konfederace zaměstnavatelských a podnikatelských svazů ČR

Václavské náměstí 21, 113 60 Praha 1

Phone: +420 222 324 985

E-mail: kzps@kzps.cz

More information at www.kzps.cz



CZECHINVEST – BUSINESS AND INVESTMENT PROMOTION AGENCY

Partner for your business activities

The CzechInvest Business and Investment Promotion Agency is a state-owned contributory organization coming under the Ministry of Industry and Trade of the Czech Republic. Its aim is to increase the competitiveness of the Czech economy by giving support to small and medium-sized enterprises, the business infrastructure and innovation. Its ambition is to attract to the Czech Republic foreign investors in the field of production, strategic services and technological centres, and help Czech enterprises expand.

To simplify communication between the state, businessmen and the European Union, CzechInvest has been entrusted with the role of an umbrella organisation for the entire area of business support, from both EU funds and the State Budget. CzechInvest helps promote the Czech Republic abroad, presenting it as an attractive location for investment. It is the exclusive organization authorized to submit investment incentive applications to the appropriate bodies. It also supports Czech firms interested in supplying their products to supranational marketing chains.

With its services and development programs, CzechInvest helps promote domestic firms, Czech and foreign investors and make the entire business environment more friendly and attractive.

All services are provided free of charge.

CzechInvest

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E-mail: california@czechinvest.org
Web : www.czechinvest.org/en

More information about CzechInvest at www.czechinvest.org



CZECH TOURIST AUTHORITY - CZECHTOURISM

CzechTourism, the Czech Tourist Authority, promotes the Czech Republic at home and abroad, presenting it as an attractive tourist destination. Its partners are regional institutions and tourist destination managements, local and regional authorities and firms. CzechTourism pursues activities aimed at attracting the interest of people in other countries to visit the Czech Republic, experience its unique atmosphere and see its historical sights and the unspoiled countryside. Its ambition is to increase the flow of foreign visitors into the Czech Republic and to simultaneously support and promote domestic tourism.

CzechTourism places special emphasis on its communication strategy, which presents the Czech Republic as a country of excitement, where visitors can not only become acquainted with dramatic stories from the country's rich history, past and present, but also to experience thrilling moments and share them with their companions. To accomplish this aim, it has set up a network of representations in other countries. It cooperates actively with the media and addresses partners in the Travel Trade sector at trade fairs. For representatives of the media and tour operators, CzechTourism organises study tours to the Czech Republic and acquaints the domestic tourist community with fresh news and trends in tourism. It also prepares analyses in the area of world tourism. It acts as a service organization for the regions and the B2B segment in the area of tourism and helps tourist organizations present themselves abroad at a level which they could hardly be able to afford if acting on their own.

CzechTourism Agency is a state-run contributory organization of the Ministry of Regional Development of the Czech Republic.

Česká centrála cestovního ruchu - CzechTourism

Vinohradská 46, P.O.Box 32
120 41 Praha 2
Phone: +420 221 580 111
E-mail: info@czechtourism.cz

Tourist Authority–Czech Tourism

109 Madison Avenue, New York, NY
10028 USA
Phone: 1 212 288 0830, ext.101
Fax: +1 212 288 0971
E-mail: newyork@czechtourism.com

More information can be found at www.czechtourism.com



CZECHTRADE – CZECH TRADE PROMOTION AGENCY

DEVELOP YOUR INTERNATIONAL BUSINESS

CzechTrade is a state-run, export-oriented contributory organization which has been by the Ministry of Industry and Trade of the Czech Republic. One of its main aims is to promote international trade and collaboration between Czech and foreign business entities. Its professional team, including workers of its foreign network, offer a wide range of services that will help your company find a suitable contractor or trade partner in the Czech Republic. Czech firms enjoy the reputation of reliable partners and suppliers of high-quality products, technologies, and services. The CzechTrade network of offices abroad provides the following services, all of them free of charge:

- | Qualified seeking out of Czech business partners
- | Initial personal consultations by phone or in person with CzechTrade officials abroad on requests concerning the potential of Czech suppliers
- | Supply of essential information about the inquirer's object of interest in the Czech Republic
- | Identification and the drawing up of a list of potential suppliers from the Czech Republic within the sector specified by the inquirer in advance
- | Publication and targeting of the specific inquiry at Czech suppliers and finding out about their interest to cooperate

| Organization of meetings with potential Czech suppliers in the Czech Republic during Sourcing Days.

On-line Services

Czech Business Partner Search

On-line form on the websites, where requirements can be specified. A team of CzechTrade specialists will help the inquirer find contacts at suppliers of goods and services in the Czech Republic on the basis of specification.

Directory of Czech Exporters

The directory is an official on-line database of Czech exporters, where potential trade partners in the Czech Republic can be found. The directory is available in 13 language versions at <http://exporters.czechtrade.cz>.

Portal BusinessInfo.cz www.businessinfo.cz

Official websites for the use of foreign businessmen seeking information, assistance or contacts for their business activities in the Czech Republic. The language of the portal is English. Translation into other languages is possible with the help of the Google Translator application.

Česká agentura na podporu obchodu / CzechTrade centrála

Dittrichova 21, 128 01 Praha 2, Czech Republic
Green line +420 224 907 820
E-mail: info@czechtrade.cz

CzechTrade Chicago

S. Wacker Dr., 60606 Chicago, USA
Phone: +1 312 612 5894, +1 312 282 5437
E-mail: jan.kubata@czechtrade.cz, Web: www.czechtrade-usa.us

More information at www.czechtrade.eu



Catalogue of Firms Based in the Zlín Region

The Catalogue is a publication presenting a unique official and topical survey of firms operating in the Zlín Region. Its purpose is to present the Zlín Region as an important industrial area, to publicise new business opportunities on the domestic and foreign markets and to support and promote the export of firms in the region. In the Catalogue, the firms are categorised by industry sector. In case of interest we can also search out firms according to technical requirements for potential collaboration.

Mediation address for business contacts:

www.katalogfiremzk.cz

Contact:

Ing. Jaroslav Kamenčák | Technology Innovation Centre Ltd. | Zlín Region | Czech Republic | kamencak@ticzlin.cz | Phone: +420 734 684 605

Plastics Cluster

The Plastics Cluster was established in February 2006 with the aim of creating a communication forum for its members – plastics processing firms. Currently the Cluster has 49 members. Its core activities are fostering the interests of its members in their business undertakings, innovation and education, promotion of the plastics processing sector, creation of a technical and personnel basis for applied research in the area of plastics processing and the provision of services for its members. Networking is taking place also at the international level – the Cluster is a member of European Plastics Convertors (EuPC) and it collaborates on research projects with foreign partners.

www.plastr.cz

Moravian Aerospace Cluster, o.s.

The Cluster was established in 2010 as an association of aerospace enterprises and educational institutions linked together by the common interest of its members to develop a competitive aviation industry group. The Cluster operates in the South Moravia Region. Its centre is situated in Kunovice, where its important members, the companies 5M, Aircraft Industries and Evektor, are based. The Cluster is formed by 21 industrial companies and technical universities.

www.aero-cluster.cz





CZECH CENTERS

Czech Centers is an agency of the Czech Ministry of Foreign Affairs for the promotion of the Czech Republic in the world. Its task is to promote the Czech cultural scene on the international arena. The agency operates from its offices in 21 foreign capitals on three continents and is a member of the Association of European Cultural Institutions **EUNIC**.

The offices of the Czech Centers Agency support all sectors of Czech **cultural and creative industries**. They present the Czech Republic as a modern country with rich cultural traditions and organize cooperation between foreign cultural institutions, specialists and artists and their Czech counterparts.

In the area of education, science, research and innovation, the Czech Centers collaborate with universities and other higher learning and specialized institutions, help promote cooperation between them and propagate the achievements of Czech science abroad. They support the tuition and propagation of the Czech language in the world.

In the area of external economic relations, the Czech Centers help promote Czech business interests in other countries.

In promoting the Czech Republic as an attractive tourist destination, the Centers, in collaboration with their partners, place special emphasis on the promotion of Czech regions. As regards spreading information about the Czech Republic, the Czech Centres Agency acts as a **communication source** for the lay and expert foreign public, the media, and international entities.

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Bohemian National Hall New York

Web: www.czechcenter.com

More information can be found at www.czechcentres.cz

AMERICAN CHAMBER OF COMMERCE IN THE CZECH REPUBLIC

The American Chamber of Commerce in the Czech Republic is a non-profit, nongovernment organization governed independently by a board of directors elected from and by its membership. We are a member of the US Chamber of Commerce. We connect around 1500 top executives and company owners representing nearly 400 companies. Our member network spans industries, sizes, and nationalities.

Our objective is to improve business environment in the Czech Republic. We can achieve it through networks of our members, business associations, public administration and NGOs we cooperate with. Our members can take an advantage of provided business opportunities, management improvements, and advocacy.

- | We organize around 100 networking activities annually, including Leadership Cocktails, Seminars, Workshops and Discussions, General Manager Breakfasts and Evenings, Movie Clubs, a Golf Tournament and our Thanksgiving Ball.
- | We promote the country with our Czech Republic Overview, and by briefing potential investors. The overview is distributed by Czech government offices around the world and through our network.
- | We promote our members through Best Office publication and on our website CzechMarketPlace.cz. The CzechMarketPlace.cz allows our members to promote themselves to thousands of potential partners.
- | We advocate legislative and regulatory reform. The Competitiveness Report assesses government policy in six areas using both statistics and opinion surveys. Our members and staff were integrally involved in the complete reform of the bankruptcy act, the new commercial registry process, reform of public procurement, the introduction of social security caps, the original package of investment incentives, more liberal rules for financial collateral, the entry of the Czech Republic into the US visa waiver program.
- | We are working with universities and companies to expand research opportunities.
- | We serve as a platform for exchanging best practices in managing an organization.
- | We continue to expand our CSR project One World, Many Voices, which supports projects that increase community participation and education.

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[Contacts]

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E-mail: hroprague@state.gov

Web: www.usembassy.cz

MINISTRIES

Ministry of Foreign Affairs / Ministerstvo zahraničních věcí

www.mzv.cz

Ministry of Industry and Trade*Ministerstvo průmyslu a obchodu*

www.mpo.cz

Ministry of Agriculture / Ministerstvo zemědělství

www.mze.cz

Ministry of Transport / Ministerstvo dopravy

www.mdcr.cz

Ministry of Finance / Ministerstvo financí

www.mfcr.cz

Ministry of Regional Development*Ministerstvo pro místní rozvoj*

www.mmr.cz

Ministry of the Environment*Ministerstvo životního prostředí*

www.mzp.cz

Ministry of Labour and Social Affairs*Ministerstvo práce a sociálních věcí*

www.mpsv.cz

Ministry of Health / Ministerstvo zdravotnictví

www.mzcr.cz

Ministry of Education, Youth, and Sport*Ministerstvo školství, mládeže a tělovýchovy*

www.msmt.cz

Ministry of Culture / Ministerstvo kultury

www.mkcr.cz

Ministry of Justice / Ministerstvo spravedlnosti

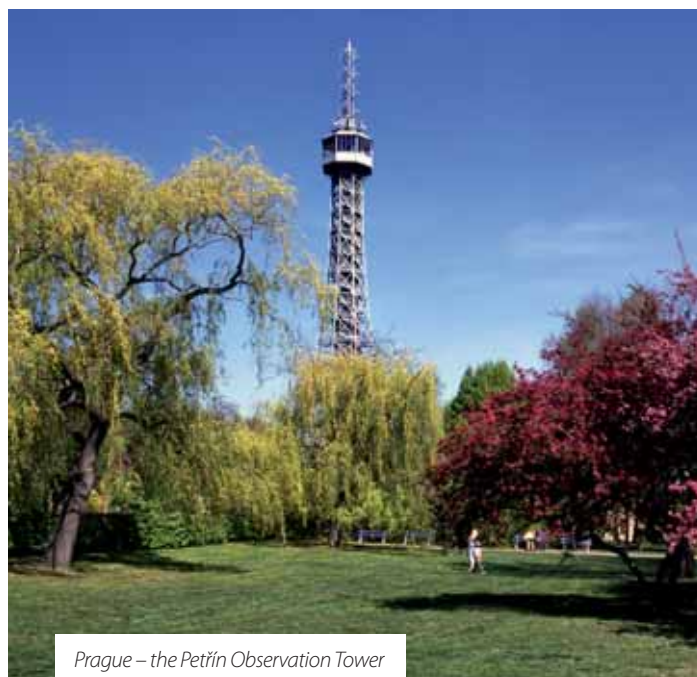
www.justice.cz

Ministry of Defence / Ministerstvo obrany

www.army.cz

Ministry of the Interior / Ministerstvo vnitra

www.mvcr.cz



Prague – the Petřín Observation Tower

USEFUL CONTACTS IN THE USA

United States - Embassy Washington**Embassy of the Czech Republic**

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E-mail: washington@embassy.mzv.cz,

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Web: www.mzv.cz/washington

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Fax: +1-646-422-3311, KO: +1-646 422 3363

Emergency line: +1-917-251-5649

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United States – Consulate General Chicago**Consulate General of the Czech Republic**Michigan Plaza Bldg., 205 N Michigan Avenue, Suite 1680,
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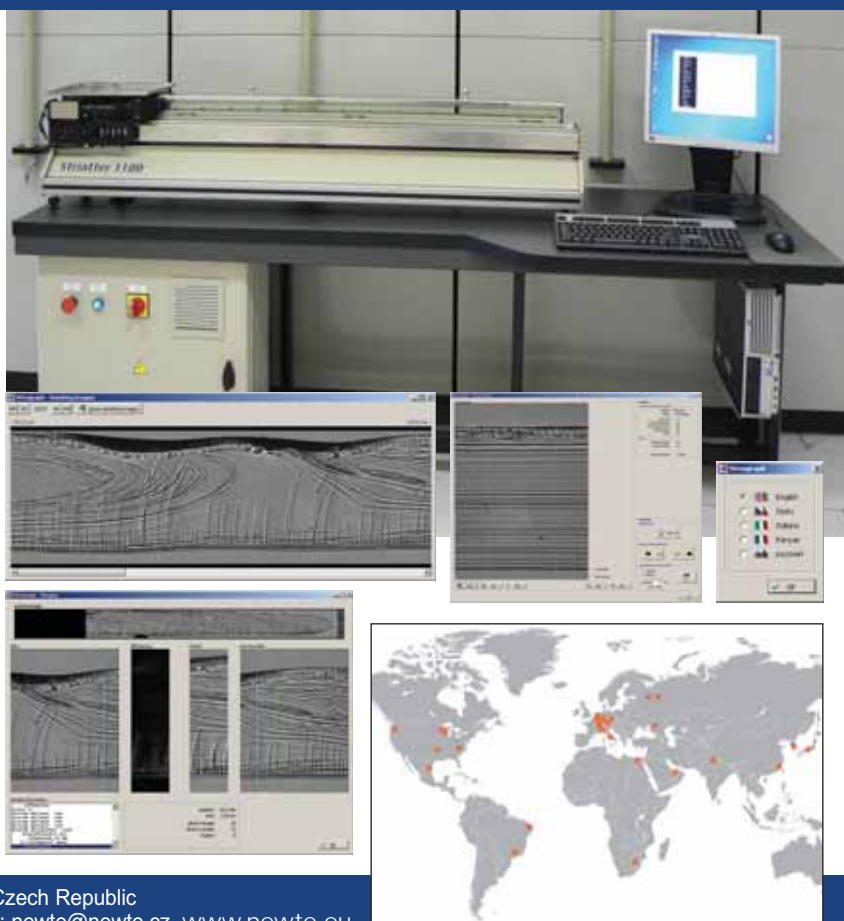
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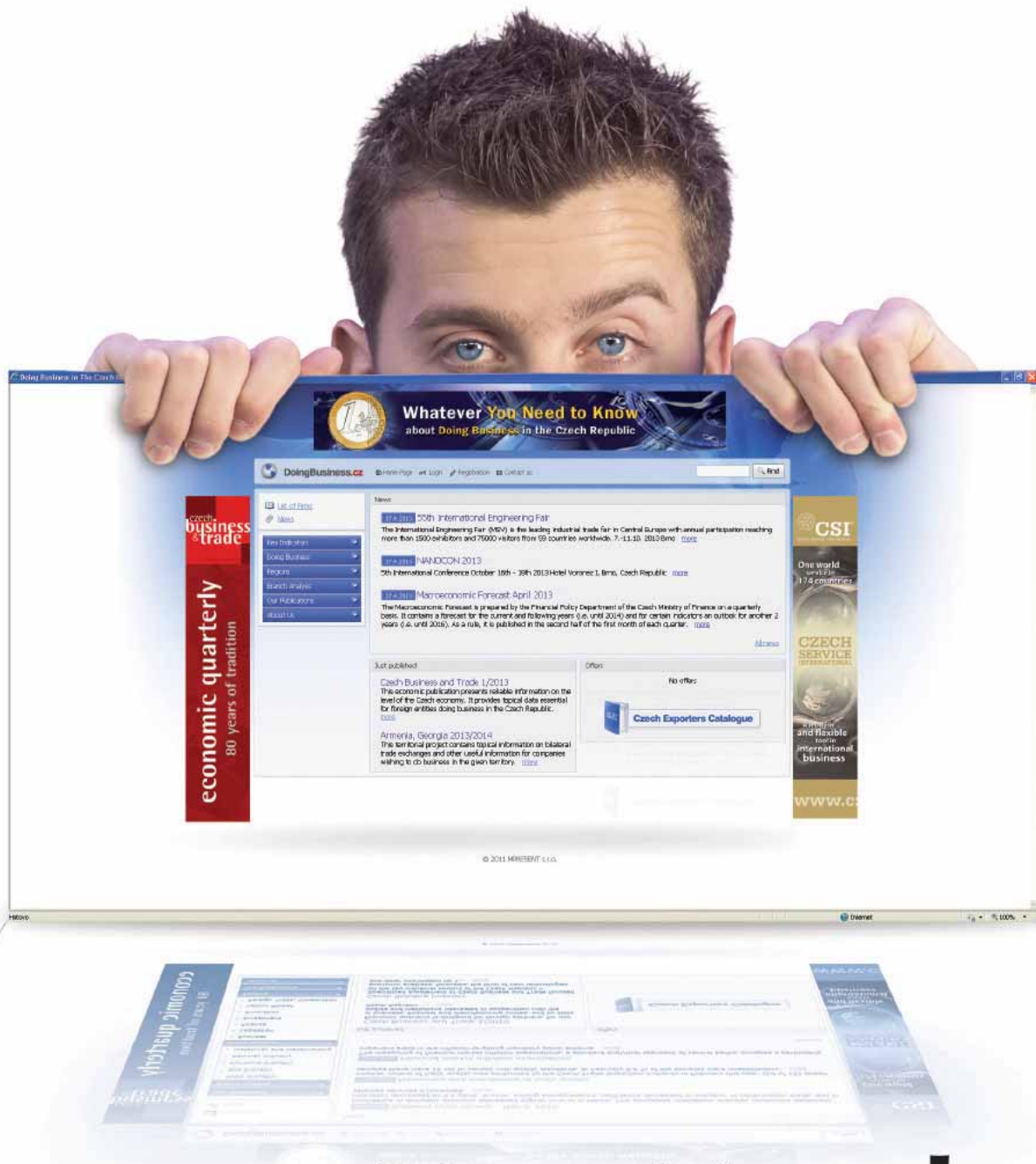
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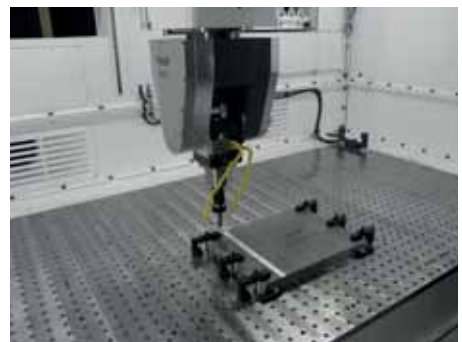
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[Important Internet Addresses]

General information about the CR	www.czech.cz	Information and presentation portal CR
BusinessInfo	www.businessinfo.cz	Official portal for business and export
Doing Business in the Czech Republic	www.doingbusiness.cz	General information about the business environment, structure and development of Czech economy
Portal of CR public administration	www.vlada.cz	Public administration system electronic guide

Contact Data of Firms

ARES	wwwinfo.mfcr.cz/ares/ares.html	Administration register of economic entities in the CR
Commercial Register	http://portal.justice.cz/	Public list of entities
Hoppenstedt Bonnier	www.hbi.cz	Information about important entities in the CR and SR
Inform.cz	www.inform.cz	Czech companies catalogue
Kompass	www.kompass.com	Czech companies catalogue
European Databank	www.edb.cz	Information operator
Czech exporters	http://exporters.czechtrade.cz/en	Czech Exporters Directory
Golden pages	www.zlatestranky.cz	Telephone directory of households and companies

Legislation

Iuridica	http://iuridica.eunet.cz	Legal services and legal institutions directory
Portal of Czech Justice	www.justice.cz	Court proceedings in the CR

Finance

Czech National Bank	www.cnb.cz	Monetary, financial, and macroeconomic data
Prague Stock Exchange	www.pse.cz	Information about the Prague Stock Exchange
RM-System	www.rmsystem.cz	Czech stock exchange
Czech Association of Insurance Companies	www.cap.cz	List of insurance companies operating in the CR
Patria Finance, a.s.	www.patria.cz	Investment portal
Chamber of Tax Advisers	www.kdpcr.cz	Database of tax advisers

Statistics

Czech Statistical Office	www.czso.cz	Official statistical data and information covering various areas
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Fair Trades and Exhibitions

BVV – Brno Trade Fairs and Exhibitions	www.bvv.cz	List of trade fairs and exhibitions + important information
SOVA CR Association of Exhibition Event Organizers	www.euroexpo.cz	Organization of trade fairs and exhibitions in the CR

Miscellaneous

Industrial Property Office	www.upv.cz	Inventions, Patents, Trademarks, Utility models, Industrial designs
Academy of Sciences CR	www.cas.cz	System of scientific workplaces
Grant Agency of the Czech Republic	www.gacr.cz	Awards grants to the best basic research projects across all sectors of science
Advertising Agency Register	www.registra.cz/rra	Consulting services in choosing and collaboration with advertising and communication agencies in the CR
Czech Post	www.ceskaposta.cz	Information about postal services
Foreigner Integration Services CR	www.domavcr.cz	Advice for practical life in the CR
Foreign Investment Association	www.afi.cz	Support of new foreign investors
Real Property Cadastre	www.cuzk.cz	Information system with data on the real estate sector in the CR
Toll collection in the CR	www.mytocz.eu	Information about toll collection and prices
National qualification system	www.narodni-kvalifikace.cz	Survey of qualification levels recognized in the CR on a national scale
Regional Information Services Portal	www.risy.cz	Regional information website
Hotel and Restaurant Association in the CR	www.ahr-cr.cz	List of hotels in the CR

jihostroj

AERO TECHNOLOGY & HYDRAULICS

Development, production,
sales and service of hydraulic systems
and components



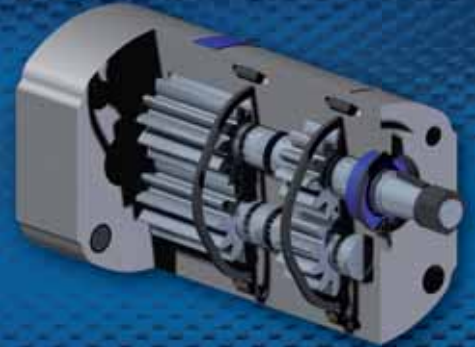
hydraulic gear pumps



hydraulic gear motors

flow dividers

development, production,
sales and service
of aviation equipment



Jihostroj is certified to the ISO 9001:2000, ISO 14001, ISO 9001:2003,
NADCAP, AS 9100, EASA 21 and EASA 145 standards.

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