

## Doosan Heavy takes over Czech turbine maker.

 PRINT

Doosan Heavy Industries & Construction Co., South Korea's leading power equipment maker, said Monday that it has signed a deal to buy a Czech turbine maker for 450 million euros (US\$655 million), according to Yonhap News.

In a statement, Doosan Heavy said it purchased all shares of Skoda Power AS from Prague-based Skoda Holdings AS.

The deal is the latest in a series of takeovers sought by Doosan Group, which purchased the world's top compact construction equipment firm, Bobcat, as well as two other units for US\$4.9 billion in 2007.

The purchase of Skoda Power AS will help us secure key turbine-related technology, and compete with global rivals such as GE and Siemens, the company said in a statement.

Korea Herald 2009.09.14

[http://www.koreaherald.co.kr/archives/result\\_contents.asp](http://www.koreaherald.co.kr/archives/result_contents.asp)