



# SPAIN - CZECH RELATIONS

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## 1. Introduction

- Thanks to the International Chamber of Commerce in the Czech Republic for the organization of this “Territorial Workshop Spain”
- We are celebrating the 100th Anniversary of Diplomatic Relations between Spain and the Czech Republic
- It’s important to say that the Czech Republic and Spain are both Member States of the European Union (EU)
- Bilateral relations
  - Politics
  - Economy
  - Culture
  - Education
  - Military
  - Scientific
  - Technology
  - Tourism
  - Sports

## 2. Czech and Spain in World Economy

| IMF INDICATORS (OCTOBER 2019)                    |        |        |        |          |
|--------------------------------------------------|--------|--------|--------|----------|
|                                                  | 2016   | 2017   | 2018   | 2019 (E) |
| <b>POPULATION (millions of inhabitants)</b>      |        |        |        |          |
| WORLD                                            | 7.295  | 7.382  | 7.470  | 7.550    |
| EU                                               | 509    | 510    | 510    | 511      |
| EURO ZONE                                        | 340    | 341    | 341    | 342      |
| SPAIN                                            | 46     | 46     | 46     | 47       |
| CZECH REPUBLIC                                   | 11     | 11     | 11     | 11       |
| <b>GDP AT CURRENT PRICES (% WORLD-WIDE)</b>      |        |        |        |          |
| WORLD                                            | 100,00 | 100,00 | 100,00 | 100,00   |
| EU                                               | 21,87  | 21,67  | 22,07  | 21,12    |
| EURO ZONE                                        | 15,82  | 15,79  | 16,06  | 15,37    |
| SPAIN                                            | 1,63   | 1,64   | 1,68   | 1,65     |
| CZECH REPUBLIC                                   | 0,26   | 0,27   | 0,29   | 0,29     |
| <b>GDP AT CURRENT PRICES PPP (% WORLD-WIDE)</b>  |        |        |        |          |
| WORLD                                            | ..     | ..     | ..     | ..       |
| EU                                               | 16,68  | 16,51  | 16,27  | 16,05    |
| EURO ZONE                                        | ..     | ..     | ..     | ..       |
| SPAIN                                            | 1,41   | 1,39   | 1,38   | 1,37     |
| CZECH REPUBLIC                                   | 0,29   | 0,29   | 0,29   | 0,29     |
| <b>GDP PER CAPITA AT CURRENT PRICES (\$)</b>     |        |        |        |          |
| WORLD                                            | 10.381 | 10.856 | 11.370 | 11.460   |
| EU                                               | 32.563 | 34.078 | 36.710 | 35.770   |
| EURO ZONE                                        | 35.263 | 37.154 | 39.980 | 38.970   |
| SPAIN                                            | 26.682 | 28.378 | 30.730 | 29.960   |
| CZECH REPUBLIC                                   | 18.485 | 20.410 | 23.110 | 23.210   |
| <b>GDP PER CAPITA AT CURRENT PRICES PPP (\$)</b> |        |        |        |          |
| WORLD                                            | ..     | ..     | ..     | ..       |
| EU                                               | 39.643 | 41.394 | 43.190 | 44.540   |
| EURO ZONE                                        | ..     | ..     | ..     | ..       |
| SPAIN                                            | 36.522 | 38.320 | 40.170 | 41.590   |
| CZECH REPUBLIC                                   | 33.520 | 35.560 | 37.340 | 38.830   |

## 2. Czech and Spain in World Economy

| ECONOMIC DATA SPAIN - CZECH REPUBLIC |           |           |                |         |      |
|--------------------------------------|-----------|-----------|----------------|---------|------|
| CONCEPTS                             | SPAIN     |           | CZECH REPUBLIC |         | E/RC |
|                                      | 2017      | 2018      | 2017           | 2018    | 2018 |
| Area (km2)                           | 505.590   | 505.590   | 78.866         | 78.866  | 6,41 |
| Population (th. inhabitants)         | 46.659    | 46.934    | 10.610         | 10.637  | 4,41 |
| GDP (M€)                             | 1.163.662 | 1.202.193 | 191.682        | 207.187 | 5,80 |
| GDP Evolution (%)                    | 3,1       | 3,3       | 4,4            | 2,9     | -    |
| GDP per capita (€)                   | 24.940    | 25.615    | 18.066         | 19.522  | 1,31 |
| GDP per capita (\$)                  | 28.378    | 30.697    | 20.410         | 22.850  | 1,34 |
| GDP per capita PPA (\$)              | 38.320    | 40.139    | 35.560         | 37.371  | 1,07 |
| CPI (%)                              | 2,0       | 1,7       | 2,5            | 2,1     | -    |
| Interest rate (%)                    | 0,0       | 0,0       | 0,5            | 1,75    | -    |
| Average exchange rate (CZK/EUR)      | 26,33     | 25,65     | 0,0384         | 0,0388  | -    |
| Unemployment rate (%)                | 17,2      | 14,45     | 2,9            | 2,3     | -    |
| Exports (M€)                         | 276.143   | 285.024   | 161.284        | 171.588 | 1,65 |
| Imports (M€)                         | 302.431   | 318.864   | 144.491        | 156.337 | 2,03 |
| (X+M)/PIB (%)                        | 49,76     | 50,23     | 159,27         | 158,62  | 0,31 |
| Exports from Spain to CR (M€)        | 2.379     | 2.409     |                |         | -    |
| Imports of CR from Spain (M€)        | 4.267     | 4.278     |                |         | -    |
| Weight of exports to EU over total   | 65,74     | 65,71     | 83,85          | 84,06   | -    |
| Weight of imports to EU over total   | 54,94     | 53,82     | 65,86          | 63,90   | -    |
| Current Account Balance. (% GDP)     | 1,85      | 0,93      | 1,6            | 0,3     | -    |
| Foreign reserves (M€)                | 57.877    | 61.708    | 123.355        | 124.458 | 0,49 |
| Budget balance (% GDP)               | -3,1      | -2,6      | 1,5            | 0,9     | -    |

Sources: Estacom, Agencia de Estadísticas Checa (CZSO), Banco de España, Banco Nacional Checo (CNB), INE, ICEX

### 3. Economic position of Spain in the World

- **World's 13<sup>th</sup> largest economy and the 5<sup>th</sup> largest economy in the EU:** GDP worth 1.4 trillion USD.
- **11<sup>th</sup> largest exporter of commercial services** worldwide and **17<sup>th</sup> ranked exporter of merchandise** trade in 2018.
- **2<sup>nd</sup> country** worldwide in **international tourist arrivals and in receipts (1<sup>st</sup> in Europe)**. More than 82 million international tourists in 2018.
- **13<sup>th</sup> largest economy** in terms of **accumulated inward FDI stock** [644 Billion US\$] and **13<sup>th</sup> in outward FDI stock** in the world in 2017.
- **Total population of 46.7 million.** 4.7 million are foreign born.
- **25 of the biggest Spanish companies have entries in Forbes Global 2000** largest companies in the world.
- **Domestic market of over 46 million consumers:** Spain has a GDP per capita (PPP) above the EU-28 average.
- **Spain grants free access to the world's largest market, the European Union:** more than 500 million consumers.
- **Advantages of operating in the EU:** Intra-European duty-free market; Free movement of goods and services, capital and persons; Single currency: EURO.

## The best European platform for doing business with Latin America

- **Common historical, cultural and linguistic roots.** Institutional **network relationships**.
- **Strong economic and business ties:** Spanish companies have invested in strategic sectors in Latin America (banking, utilities, communications and transport, building industry, airport management, etc.).
- **Good communications:** Spain is a major connecting hub for airlines traveling between America, Europe and Middle East. Madrid concentrates around 35% of total air traffic between Europe and Latin America.
- **Common Business and Institutional network relationships** with **historical, cultural and linguistic** roots.
- **Strong economic and business ties:** Spanish companies have invested in strategic sectors in Latin America (banking, utilities, communications and transport, building industry, airport management, etc.).
- **There are an estimated 470 million Spanish speakers** with native competence which qualifies Spanish language as second language by number of native speakers. Speakers in the Americas total some 418 million. **In the USA** there are more than 50 million people working in Spanish.
- In the USA there are more than 50 million people working in Spanish.
- **Most Latin American legal systems are based on Spanish civil law.** Spanish Legal firms have strong local presence in Latin America.
- Spanish Companies are very active investors in USA, EU and the world's 2nd largest investors in Latin America.
- 17 Agreements to Avoid Double Taxation in Central and South America and 19 Agreements for Reciprocal Protection and Promotion of Investments.



Agreements for Protection and Promotion of Reciprocal Investments

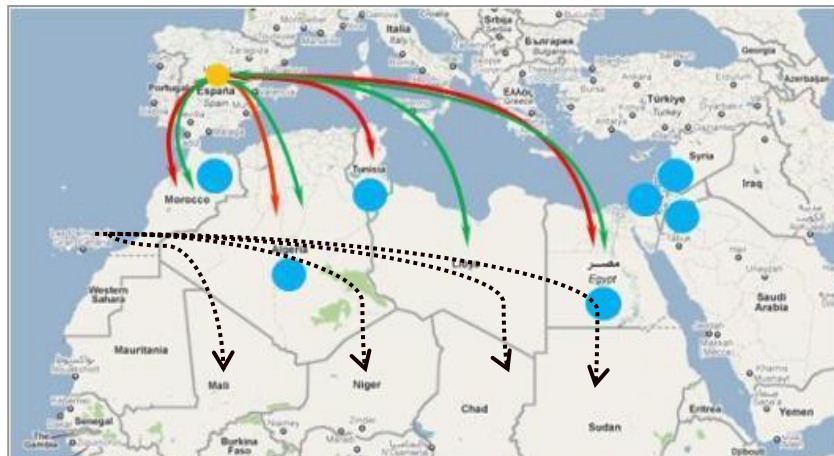


Agreements to Avoid Double Taxation

### 3. Economic position of Spain in the World

Spain is also a suitable platform within the European market for doing business with North-African, Mediterranean, and Middle East countries

- 21 Bilateral Agreements to Avoid Double Taxation
- 18 Bilateral Agreements for Reciprocal Protection And Promotion of Investments
- 7 Euro-Mediterranean Association Agreements



#### Canary Islands

Key Role of the Spanish Canary Islands Special Zone (ZEC) ([www.zec.org](http://www.zec.org)) as a commercial and logistic hub with Africa

Interesting tri-continental logistic platform to Africa, Latin America and Europe

- Geoestrategic location: On the **Southernmost border of the European Union (EU)**
- Strong historical and commercial ties with Africa and America
- Tax benefits for ZEC entities. Europe's most beneficial tax regime (4% corporate tax rate)
- Authorized by the European Commission in January 2000

## Spanish companies are among leading companies in the world



- 3 out of every 5 flights worldwide are controlled using Spanish **Air Navigation Management systems-ATM**.
- Telefonica is **one of the largest telecommunications companies in the world** (in terms of market capitalization and number of customers).
- Santander is the **2<sup>nd</sup> bank in the Eurozone** and one of the first in the world (stock market capitalization) and BBVA now operates in 40 countries.
- Mapfre is **the largest multinational insurer in Latin America** and among the top 10 European insurance companies by premium volume
- Iberdrola is the **4<sup>th</sup>-largest utility company in the world** (in terms of market capitalization) and the 2<sup>nd</sup> largest wind power operator in USA.
- The Spanish **infrastructure sector** is a world leader in foreign markets. ACS Group is the leading international contractor in the world, according to the ranking published in 2018 by the specialized publication Engineering News Record (ENR).
  - The Al Shoula Group, a Spanish-Saudi consortium, is to run **the high-speed train between La Mecca – Medina**.
  - **The Panama Canal expansion project has been developed** by a Spanish-led consortium.
  - **6 out of 10 Worldwide Concessionaires of transportation infrastructures** are Spanish Companies.

### 3. Economic position of Spain in the World

Over 14,000 foreign companies in Spain across all economic sectors. 70 of the **FORBES Top 100 companies** have branches and 90 out of 100 top R&D Companies has a subsidiary according to **Thomson Reuters**



### 3. Economic position of Spain in the World

Some multinational companies have already been established in Spain to **manage their operations in Latin America**, directly or through joint ventures with Spanish companies.



Spain has become the European Headquarters of Latin-American multinational companies doing business in Europe and MENA countries.



**LATIBEX: the single international market for Latin American securities regulated by the Spanish Stock Market**

- |                           |                      |                           |                                   |
|---------------------------|----------------------|---------------------------|-----------------------------------|
| ▪ Bradespar (Brazil)      | ▪ Gerdau (Brazil)    | ▪ Alfa (Mexico)           | ▪ Share Holding (Mexico)          |
| ▪ Banco Bradesco (Brazil) | ▪ Petrobras (Brazil) | ▪ América Móvil ((Mexico) | ▪ Grupo Azteca (Mexico)           |
| ▪ Braskem (Brazil)        | ▪ Usiminas (Brazil)  | ▪ Banorte (Mexico)        | ▪ Banco Santander Río (Argentina) |
| ▪ Copel (Brazil)          | ▪ Vale (Brazil)      | ▪ Corp.Geo (Mexico)       | ▪ BBVA Banco Francés (Argentina)  |
| ▪ Eletrobras (Brazil)     | ▪ Cemig (Brazil)     | ▪ Grupo Elektra (Mexico)  | ▪ Volcán Compañía Minera (Perú)   |

## 4. Bilateral economic and trade relations

### BALANCE OF TRADE AND BALANCE OF SERVICES

| Years | Balance of Goods <sup>1</sup> |       |         |       | Balance of Services <sup>2</sup> |      |         |       |
|-------|-------------------------------|-------|---------|-------|----------------------------------|------|---------|-------|
|       | X                             | M     | Balance | % X/M | X                                | M    | Balance | % X/M |
| 2012  | 1.545                         | 2.303 | -757    | 67,1  | 207                              | N.d  | N.d     | N.d   |
| 2013  | 1.618                         | 2.548 | -931    | 63,5  | 272                              | N.d  | N.d     | N.d   |
| 2014  | 1.749                         | 3.067 | -1.319  | 57,0  | 262                              | 209  | 53      | 125,6 |
| 2015  | 2.040                         | 3.707 | -1.668  | 55,0  | 259                              | 255  | 4       | 101,7 |
| 2016  | 2.186                         | 3.965 | -1.779  | 55,1  | 300                              | 112  | 188     | 267,8 |
| 2017  | 2.380                         | 4.267 | -1.888  | 55,8  | 279                              | 119  | 160     | 234,9 |
| 2018  | 2.409                         | 4.279 | -1.870  | 56,3  | 279                              | 119  | 160     | 234,9 |
| 2018* | 1.620                         | 2.833 | -1.214  | 57,2  | n.d.                             | n.d. | n.d.    | n.d.  |
| 2019* | 1.679                         | 2.909 | -1.230  | 57,7  | n.d.                             | n.d. | n.d.    | n.d.  |

\*January - August

Sources: <sup>1</sup> Estacom

<sup>2</sup> INE (Do not collect tourism data)

## 4. Bilateral economic and trade relations

### EXTERNAL TRADE IN GOODS BETWEEN SPAIN AND THE CZECH REPUBLIC (M€)

| Estacom        | 2017          | 2018          | Tva (%)      | 2018*         | 2019*         | Tva (%)     |
|----------------|---------------|---------------|--------------|---------------|---------------|-------------|
| Exports        | 2.380         | 2.409         | 1,2          | 1.620         | 1.679         | 3,7         |
| Imports        | 4.267         | 4.279         | 0,3          | 2.833         | 2.909         | 2,7         |
| <b>Balance</b> | <b>-1.188</b> | <b>-1.870</b> | <b>-1,0</b>  | <b>-1.214</b> | <b>-1.230</b> | <b>1,3</b>  |
| <b>CSU</b>     |               |               |              |               |               |             |
| Exports        | 2.557         | 2.665         | 4,2          | 1.795         | 1.815         | 1,1         |
| Imports        | 4.628         | 5.381         | 16,2         | 3.527         | 3.834         | 8,7         |
| <b>Balance</b> | <b>-2.071</b> | <b>-2.721</b> | <b>-31,4</b> | <b>-1.731</b> | <b>-2.019</b> | <b>16,6</b> |

\*January - August

## 4. Bilateral economic and trade relations

### SPANISH COMPANIES EXPORTING TO CZECH

| Exporters                           | 2016  | 2017  | 2018  |
|-------------------------------------|-------|-------|-------|
| Total                               | 5.355 | 5.463 | 5.602 |
| Regular <sup>1</sup>                | 2.960 | 3.113 | 3.275 |
| Regular – Consolidated <sup>2</sup> | 1.119 | 1.205 | 1.267 |

### COMPANIES EXPORTING TO CZECH REPUBLIC (M€)

| Volume              | 2016         |              |              |             | 2017         |              |             |              | 2018         |              |             |              |
|---------------------|--------------|--------------|--------------|-------------|--------------|--------------|-------------|--------------|--------------|--------------|-------------|--------------|
|                     | Exporters    |              | Exports      |             | Exporters    |              | Exports     |              | Exporters    |              | Exports     |              |
|                     | N.           | %            | M€           | %           | N.           | %            | M€          | %            | N.           | %            | M€          | %            |
| < 5.000€            | 1.378        | 25,7         | 2            | 0,1         | 1.355        | 24,7         | 2           | 0,1          | 1.422        | 25,4         | 2           | 0,1          |
| 5.000 € - 25.000 €  | 1.262        | 23,6         | 16           | 0,7         | 1.307        | 23,8         | 17          | 0,7          | 1.314        | 23,5         | 17          | 0,7          |
| 25.000 € - 50.000 € | 579          | 10,8         | 21           | 0,9         | 605          | 11           | 22          | 0,9          | 605          | 10,8         | 22          | 0,9          |
| 50.000 € - 0,5 M€   | 1.524        | 28,5         | 263          | 12          | 1.567        | 28,6         | 273         | 11,5         | 1.588        | 28,3         | 274         | 11,4         |
| 0,5 M€ - 5 M€       | 538          | 10           | 787          | 36          | 568          | 10,4         | 852         | 35,8         | 584          | 10,4         | 876         | 36,4         |
| 5 M€ - 50 M€        | 70           | 1,3          | 817          | 37,4        | 75           | 1,4          | 850         | 35,7         | 86           | 1,5          | 972         | 40,4         |
| 50 M€ - 250 M€      | 4            | 0,1          | 281          | 12,8        | 5            | 0,1          | 364         | 15,3         | 3            | 0,1          | 245         | 10,2         |
| > 250 M€            | 0            | 0,0          | 0            | 0,0         | 0            | 0,0          | 0           | 0,0          | 0            | 0,0          | 0           | 0,0          |
| <b>Total</b>        | <b>5.355</b> | <b>100,0</b> | <b>2.186</b> | <b>99,9</b> | <b>5.482</b> | <b>100,0</b> | <b>2380</b> | <b>100,0</b> | <b>5.602</b> | <b>100,0</b> | <b>2409</b> | <b>100,1</b> |

\* January - August

Source: ICEX

<sup>1</sup> Regular: entities that have exported in the reference year and in the previous 3 consecutive years, but NOT in the fourth year.

<sup>2</sup> Regular – Consolidado: entities that have exported during the last four consecutive years

## 4. Bilateral economic and trade relations

### MAIN SPANISH COMPANIES ESTABLISHED IN CZECH REPUBLIC

#### AGRI-FOOD SECTOR

|                                                                              |                                                          |
|------------------------------------------------------------------------------|----------------------------------------------------------|
| <b>ANECOOP.</b> Importación de frutas y hortalizas                           | <b>FÉLIX SOLÍS.</b> Importación de vino                  |
| <b>MEDISTCZECH.</b> Aceite de oliva, conservas de pescado, legumbres y zumos |                                                          |
| <b>GAVA TXEQUIA.</b> Importador de frutas y hortalizas                       | <b>VISCOFAN.</b> Producción de envolturas para embutidos |

#### CONSUMER GOODS SECTOR

|                                                      |                                              |
|------------------------------------------------------|----------------------------------------------|
| <b>DESIGUAL.</b> Franquiciado de confección          | <b>IMAGINARIUM.</b> Franquiciado de juguetes |
| <b>INDITEX.</b> Distribución minorista de confección | <b>MANGO.</b> Franquicia de confección       |
| <b>TELEPIZZA.</b> Franquicia de restauración         | <b>TOUS.</b> Franquicia de joyería           |

#### AUTOMOTIVE SECTOR

|                                                                       |                           |
|-----------------------------------------------------------------------|---------------------------|
| <b>CIE AUTOMOTIVE</b>                                                 | <b>GESTAMP + GONVARRI</b> |
| <b>GRUPO ANTOLIN</b>                                                  | <b>GRUPO COPO</b>         |
| <b>GRUPO MONDRAGÓN:</b> BATZ CZ, CIKAUTXO CZ, MAIER CZ, ERREKA s.r.o. |                           |
| <b>KATAFORESIS</b>                                                    | <b>MCG AUTO</b>           |
| <b>TEKNIA</b>                                                         | <b>ZANINI</b>             |

#### OTHER MANUFACTURING

|                                                                                                                        |
|------------------------------------------------------------------------------------------------------------------------|
| <b>EIKA (Grupo Mondragón).</b> Fabricación de resistencias eléctricas y placas eléctricas para el sector de la cocción |
| <b>EMESA</b> (Estampaciones Metálicas Épila, S.A.). Fabricación de ascensores                                          |
| <b>INGETEA.</b> Automatización industrial                                                                              |
| <b>ROCA/LAUFEN.</b> Sanitarios, accesorios de baño, fabricación e importación                                          |
| <b>TORRECID (Glazura s.r.o.).</b> Soluciones para los sectores de cerámica y vidrio                                    |

#### HEALTH SECTOR

|                                                            |
|------------------------------------------------------------|
| <b>GRIFOLS.</b> Producción de derivados de plasma y sangre |
|------------------------------------------------------------|

#### BUILDING SECTOR

|                          |                                     |
|--------------------------|-------------------------------------|
| <b>OHL.</b> Construcción | <b>ULMA.</b> Encofrados, andamiajes |
|--------------------------|-------------------------------------|

#### ENVIRONMENT SECTOR (WATER AND WASTE)

|                                                     |
|-----------------------------------------------------|
| <b>AQUALIA.</b> Distribución y tratamiento de aguas |
|-----------------------------------------------------|

#### TOURIST SECTOR

|                                                                   |                 |
|-------------------------------------------------------------------|-----------------|
| <b>HOTELES BARCELÓ</b>                                            | <b>HOTEL NH</b> |
| <b>HOTELES TURÍSTICOS UNIDOS S.A. (HOTUSA).</b> Hoteles Eurostars |                 |
| <b>HOTELES MELIÁ</b>                                              |                 |

# MAIN COMPANIES OF THE CZECH REPUBLIC ESTABLISHED IN SPAIN

### AGRI-FOOD AND CONSUMER GOODS

- **CROCODRILLE SPAIN SL.** Distribución de sándwiches y ensaladas
- **TESCOMA ESPAÑA SL.** Distribución de utensilios de cocina
- **TOMÁS BODERO SA (CERVA GROUP a.s.).** Fabricación de guantes de trabajo
- **USSPA HISPANIA SL.** Distribución de spas de hidromasaje, piscinas termales

### INDUSTRIAL TECHNOLOGY

- **CEILHIT SLU (FENIX GROUP a.s.).** Fábrica de cable calefactor para suelo radiante
- **JABLOTRON CENTRE IBERIA SL.** Electrónica de seguridad; alarmas
- **LEVINGER SL.** Ingeniería en el diseño e instalación de energías renovables
- **LINET SL.** Fabricación de camas para hospitales
- **LUBSTAR ESPAÑA SL.** Distribuidora de lubricantes para automoción
- **MITAS TYRES SL.** Distribución de neumáticos
- **ŠMERAL IBÉRICA SA.** Máquinas de conformación, forjas, estampación
- **W.A.G. PAYMENT SOLUTIONS SPAIN SL / ARRAIA OIL SA.** Tarjetas de pago de combustible para transportistas por carretera

Fuente: OFECOME Praga 2019

## 4. Bilateral economic and trade relations

### BALANCE OF SERVICES SPAIN-CZECH REPUBLIC (M€)

| Concepts            | 2014         |              | 2015         |              | 2016         |              | 2017         |              | 2018         |              | INE*         |              |
|---------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|                     | BdE          | INE*         | BdE          | INE*         | BdE          | INE*         | BdE          | INE*         | BdE          | INE*         | 2018**       | 2019 ***     |
| Exports             | 498          | 262          | 588          | 259          | 675          | 300          | 538          | 279          | 610          | 255          | 265          | 256          |
| Imports             | 178          | 209          | 208          | 255          | 224          | 112          | 217          | 119          | 236          | 143          | 127          | 153          |
| <b>Balance</b>      | <b>320</b>   | <b>53</b>    | <b>380</b>   | <b>4</b>     | <b>451</b>   | <b>188</b>   | <b>321</b>   | <b>160</b>   | <b>374</b>   | <b>112</b>   | <b>138</b>   | <b>103</b>   |
| <b>Coverage (%)</b> | <b>279,8</b> | <b>125,6</b> | <b>282,7</b> | <b>101,7</b> | <b>301,3</b> | <b>267,8</b> | <b>247,9</b> | <b>234,9</b> | <b>258,5</b> | <b>178,1</b> | <b>208,5</b> | <b>167,3</b> |

\*INE statistics do not include Tourism

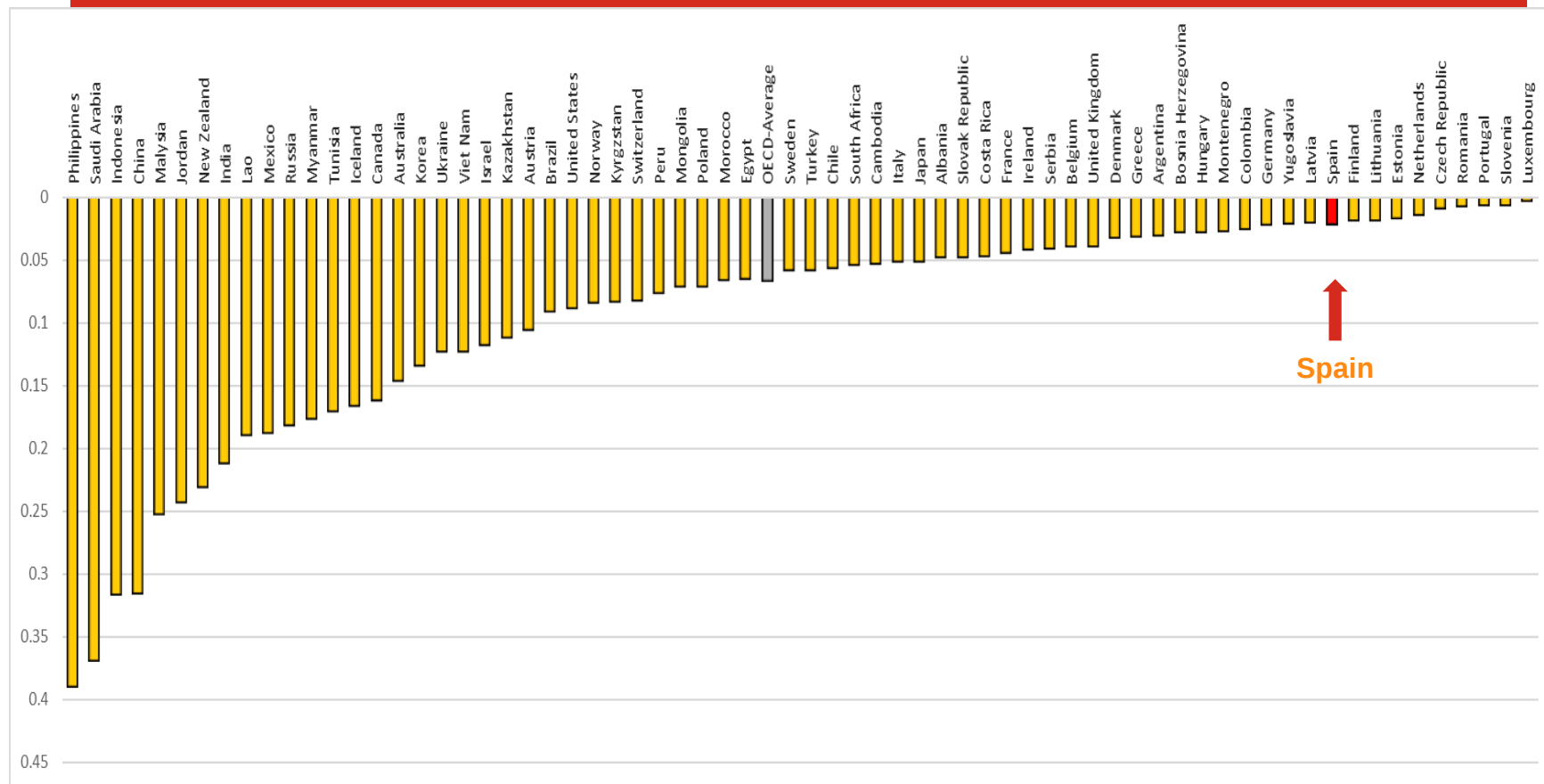
\*\*3T2017/2T2018

\*\*\*-3T2018/2T2019

## 5. Foreign Direct Investment (FDI)

Spain is the 10<sup>th</sup> most open country to Foreign Investment according to OECD's FDI Restrictiveness Index. The Czech Republic is the 5<sup>th</sup>.

### OECD FDI Regulatory Restrictiveness Index, 2017



Source: OECD, 2019. Data Referred to 2017

## 5. Foreign Direct Investment (FDI)

| Flow of FDI (m€) |                         |                |                         |                | Stock FDI (m€)          |                         |
|------------------|-------------------------|----------------|-------------------------|----------------|-------------------------|-------------------------|
| Years            | Spain in Czech Republic |                | Czech Republic in Spain |                | Spain in Czech Republic | Czech Republic in Spain |
|                  | Gross Investment        | Net Investment | Gross Investment        | Net Investment | Investing Position      | Investing Position      |
| 2013             | 20.307                  | -2.457.042     | 3.509                   | n.d.           | 1.556                   | 4.731                   |
| 2014             | 29.399                  | -118.449       | 1.523                   | n.d.           | 1.988                   | 5.400                   |
| 2015             | 18.284                  | -69.485        | 7.714                   | n.d.           | 732                     | 2.853                   |
| 2016             | 83.185                  | 83.178         | 760                     | n.d.           | 676                     | 7.413                   |
| 2017             | 10.301                  | -93.049        | 539                     | n.d.           | 1.077                   | 14.362                  |
| 2018             | 6.539                   | 6.539          | 692                     | n.d.           | n.d.                    | n.d.                    |

Source: DataInvex

## 6. Current Issues in Bilateral Economic Relations

### • New Czech Tracked Infantry Fighting Vehicle Program

- The Czech Ministry of Defence announced on December 17, 2018, four candidates shortlisted for one of the biggest defence tender of the Czech Republic to acquire 210 units of a new tracked armored infantry Fighting Vehicle (IFV).
- One of the candidates is the ASCOD Tracked Infantry Vehicle of General Dynamics European Land Systems – Santa Bárbara Sistemas.
- The tender points out VOP CZ, a state-owned company, will guarantee the involvement of Czech companies.
- Santa Bárbara Sistemas S.A. is one of the European benchmarks regarding armored vehicles and artillery systems. Part of the General Dynamics European Land Systems (GDELS) group, belonging to General Dynamic Corporation.

### • Cámara de Comercio de España en la República Checa

### • CzechInvest: “Hiring talents from abroad”

Talent Attraction Projects (Klára Černá, Head of AfterCare)

#### Czech Your Talent

- In cooperation with ABSL and Czech Embassy: Berlin, London

#### Czech Employi

- In cooperation with French Embassy / French Institute

#### Trabajar en Chequia

- In cooperation with Spanish Embassy / ICEX
- Madrid, Seville (26-27<sup>th</sup> November 2019)

C·Z·E·C·H YOUR  
**TALENT**

**czech**  
employi

**trabajar en**  
chequia.es

## 7. Business climate in Spain

- **Setting Up a Business**
- **Infrastructure and Technology**
- **Incentives and taxes**
- **Human capital: Productivity, Skilled Labour Force and Competitive Costs**
- **Immigration**
- **Quality of life: Expat setting up**

- **Automotive**
- **ICT (Information and Communication Technologies)**
- **Biotechnology, Pharmacy and Life Sciences**
- **Aerospace**
- **Logistics and Transport**
- **Energy, Environment and Water Treatment**
- **Chemical Industry**
- **Nanotechnology**
- **Agro-food**
- **Real Estate**
- **Tourism and leisure**
- **Natural resources**
- **Textile & Retail**



# DĚKUJEME VÁM ZA POZORNOST

## SPAIN - CZECH RELATIONS

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H.E. Ángel Lossada Torres – Quevedo  
Ambassador of Spain to the Czech Republic

José Manuel Revuelta Lapique  
Economic and Commercial Counsellor

Territorial workshop Spain  
Prague, November 14th 2019  
International Chamber of Commerce (ICC) – Czech Republic