



Ministerstvo zahraničních věcí
České republiky

Odbor ekonomické diplomacie

Opportunities In Ireland

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ODBOR EKONOMICKÉ
DIPLOMACIE



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Introduction



Ireland Overview

› Ireland

- › Population: 4 884 949
- › Capital: Dublin
- › Population as % of total EU: 1 %
- › Gross domestic product (GDP): € 337 billion
- › EU member country since: 1 January 1973
- › Seats in the European Parliament: 11
- › Currency: Euro
- › Celtic Ties between Ireland and the Czech Republic
- › 2 1/2 hour flight away





Ireland Advantages

› Ireland

- › English Speaking
- › Gateway to US and UK market
- › Attractive Holding Company Regime
- › Research and Development Tax Credit
- › Technology
- › Availability of Skilled Labor
- › Ireland is a small country with a big market
- › No. 1 for GDP Growth
- › Youngest population in EU
- › Corporate tax 12.5%





Opportunities for Czech Entrepreneurs



Factors for strong business growth





Opportunities – Main sectors

> Sectors:

- > Pharmaceuticals
- > Aircraft Leasing
- > ICT
- > Agriculture
- > Engineering
 - > Housing
 - > Water Management
 - > Sustainable Energy
- > Financial Services
- > MedTech
- > Beverage industry





Project Ireland 2040

› Ireland

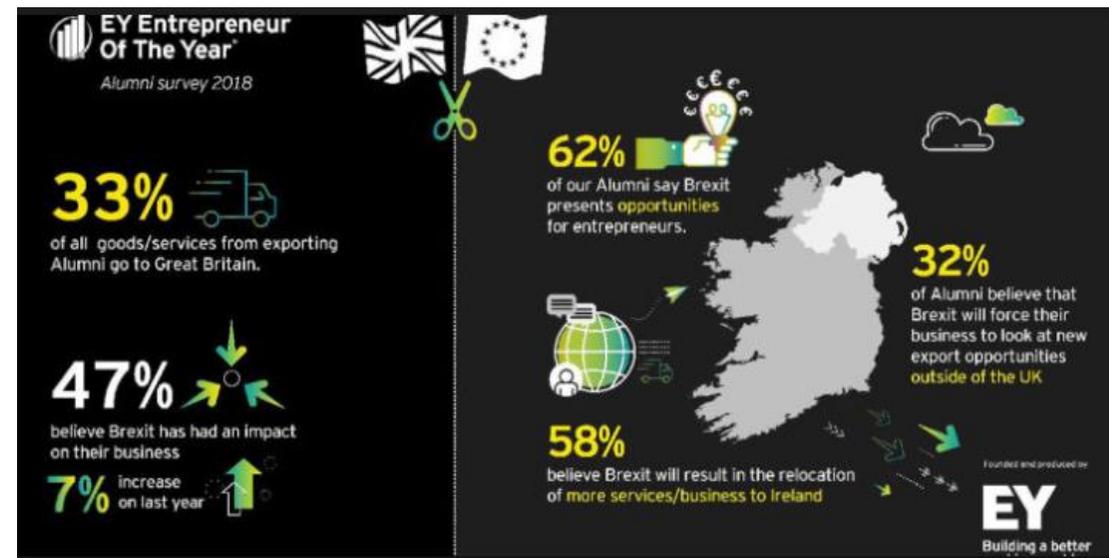
- › Roads
- › Public Transport
- › Development Funds
- › Housing
- › Education
- › Culture and Heritage
- › Climate Change
- › Health





Brexit

- › Opportunities from Brexit
- › FDI
- › Financial Services Headquarter
- › Strengthening Trade
- › IRL as operations extension to keep EU ties
- › Tri Lateral tie UK- IRL-USA
- › Alternative market for Czech companies – mitigate trade risk





Business relations with the Czech Republic



A huge increase in exports to Ireland

| rok | Vývoz EUR (tis.) | Dovoz EUR (tis.) | Obrat EUR (tis.) | Saldo EUR (tis.) |
|---------------|---------------------|---------------------|---------------------|---------------------|
| 2012 | 312 783 | 607 155 | 919 938 | -294 372 |
| 2013 | 358 194 | 639 576 | 997 770 | -281 382 |
| 2014 | 378 532 | 751 810 | 1 130 342 | -373 278 |
| 2015 | 558 164 | 1 107 474 | 1 665 638 | -549 310 |
| 2016 | 605 157 | 1 143 176 | 1 748 332 | -538 019 |
| 2017 | 577 367 | 1 582 399 | 2 159 767 | -1 005 032 |
| 2017 I– XI | 510 273 | 1 386 288 | 1 896 561 | -876 015 |
| 2018 I– XI | 990 651 | 1 194 400 | 2 185 051 | -203 749 |



Bilateral Trade between Ireland and the Czech Republic

Czech Exports to Ireland

- › Machine and Electronics: 46%
- › Transportation: 40%
- › Metals: 2.5%
- › Plastics: 2%
- › Wood: 1.8%
- › Chemicals: 1.8%
- › Stone and Glassware: 1.7%
- › Other: 4.2%

Imports from Ireland

- › Machine and Electronics: 47%
- › Chemicals: 27%
- › Animal products: 8%
- › Food products: 7%
- › Plastics: 2%
- › Transportation: 1 %
- › Metals: 1%
- › Other: 7%



Irish Business in the Czech Republic

Irish Business in the Czech Republic

Smurfit Kappa

ReaTime
TECHNOLOGIES

grafton
recruitment

KILCULLEN
KAPITAL PARTNERS

Kingspan

Czech brands in Ireland

Budějovický
Budvar
NÁRODNÍ PODNIK

ŠKODA

MANUFATURA
Vaše domácí lázeň

Pilsner Urquell



CRYSTAL BOHEMIA
PODĚBRADY • CZECH REPUBLIC

enika

Zetor

AMIT
automation



Doing Business in Ireland



Doing Business in Ireland

- › Business Culture in Ireland
 - › Less Formal
 - › Humour
 - › Many businesses family owned
 - › 97% of businesses are SMEs
 - › Relationship based
 - › English language
 - › Breaking perceptions





Support for Czech Entrepreneurs



Support from the Embassy in Dublin

- › Contact assistance
- › Development of market entry strategy
- › Market reporting
- › Event management
- › Partnership support
- › Government negotiations
- › Meeting support





Contacts in the Business and Economic Section

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Economic Diplomacy- 2019 projects



Czech – Irish Green Building Conference

16th October 2019

Event Partners:

- › The aim is to increase bilateral partnerships between Irish and Czech sustainable engineering firms
- › What:

The Conference event will be a one-day event to showcase the best of the green building community in the Czech Republic and Ireland. There will also be many opportunities to meet and network with Engineering firms, electrical installers automation companies, manufacturers, construction firms and, architects, manufacturers and energy institutions.

- › Where: The Irish Architectural Archive, Dublin





Czech – Irish Green Building Conference

16th October 2019

- › PPP (Public Private partnership) projects seeking cost effective solutions for automation and monitoring
- › Skilled labour shortage in Ireland, if we could do a piece on bringing contractors over from CZ would be good.
- › Solutions for NZEB to be sought out in Czech Republic in areas: To focus on PART L and Part F of regulation.

- › Heat pumps
- › Ventilation
- › Solar
- › Insulation
- › Windows
- › Doors
- › Façade

Czech Participants so far:





Investment Seminar: Inside the Czech Republic

15th May 2019

- › An overview of new tax regulations, Investment opportunities, the labour market, legal issues and permitting process
- › Opportunity to present services to a captive Irish business audience
- › Networking
- › Meet the Embassy team

Event
Partners:





Medical Events

Czech Spa, Proton Therapy & Health Tourism

- › Ongoing events to raise awareness of Czech Healthcare products & Services to the Health Service Executive of Ireland, Medical Practitioners and Insurance Companies
- › Opportunity: For the Embassy to include your health services or products in our upcoming health events in Ireland.





SKODA Czech Fashion Show

November 2019

Event Partners:

ŠKODA



- › The aim is to increase profile of the Czech Republic
- › **Opportunities:**
 - › Access the fashion industry in Ireland
 - › Sponsorship Opportunity for companies





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Thank you for your attention

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