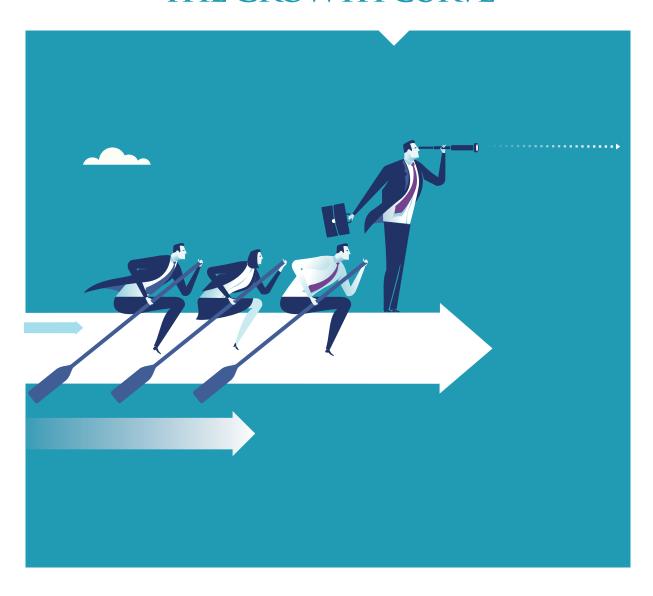


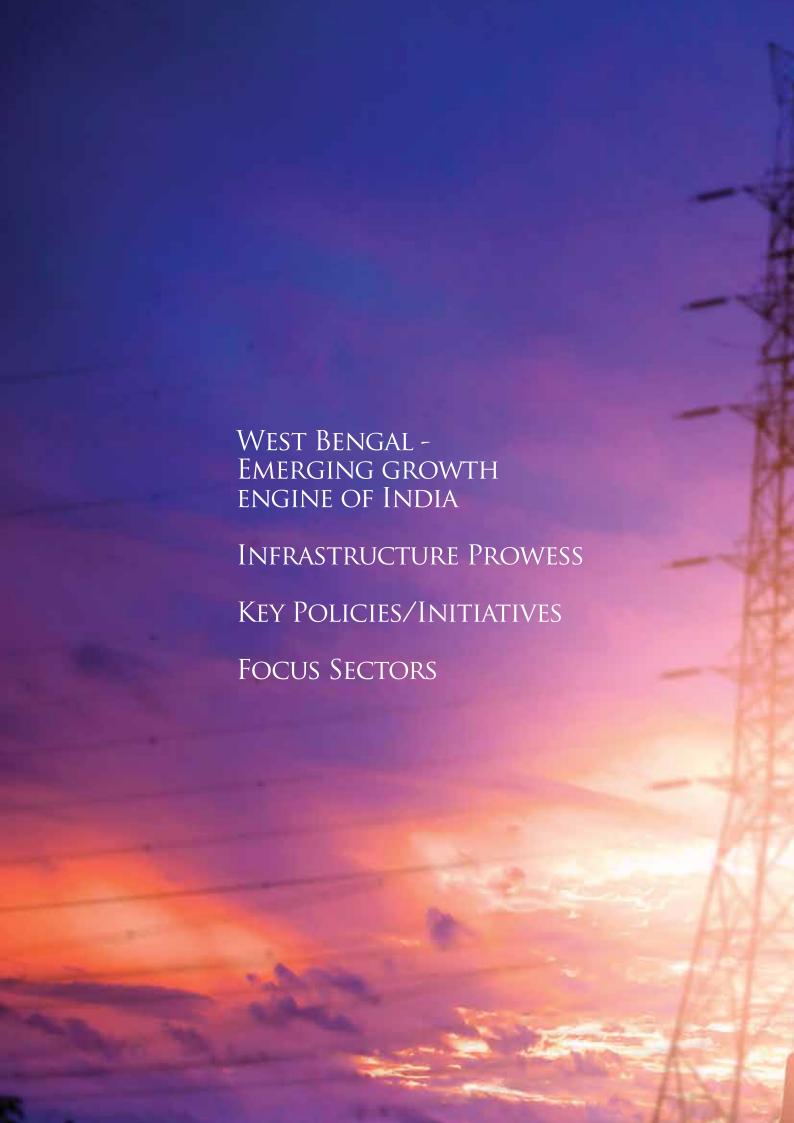


WEST BENGAL



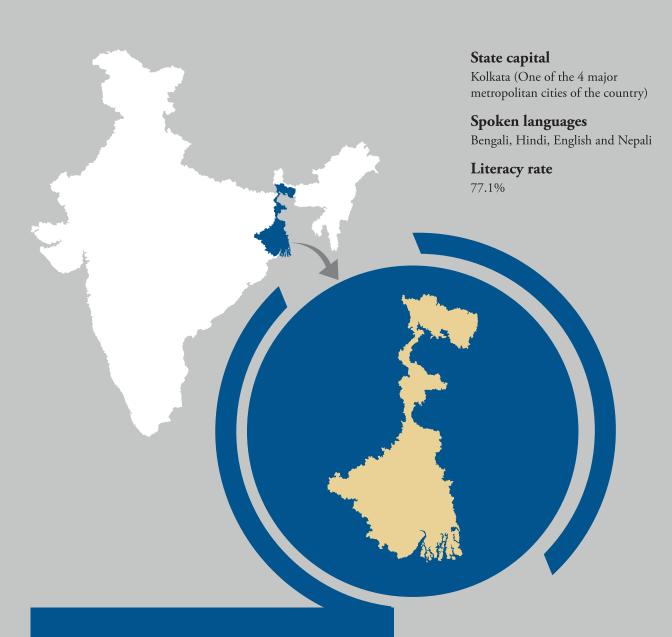
LEADING THE CHARGE ALONG THE GROWTH CURVE





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Leading growth engine of India Leading Industrial growth through	O
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West Bengal - A snapshot

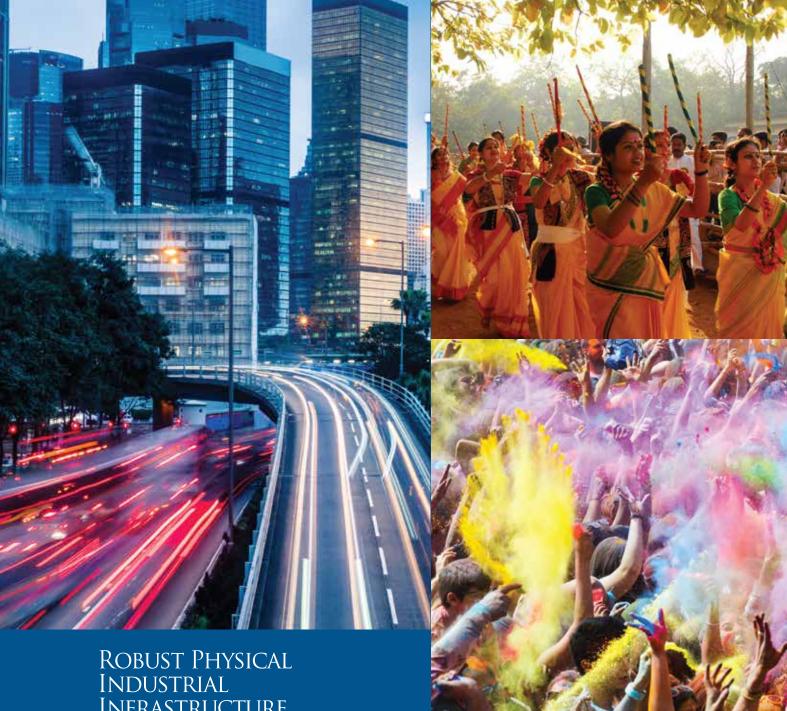


ECONOMIC POWERHOUSE

- 4th largest State economy in India, with a population of 91.3 million
- **GSDP AT CURRENT PRICES**US\$ 157 billion (2016-17)
- GROWTH RATE
 Gross Value Added (GVA) growing at
 15.64% (2016-17)

STRATEGIC LOCATION

- Gateway to Southeast Asia and North-East India
- Shares international border with Bangladesh, Nepal and Bhutan
- Well connected with the booming hubs of Asia such as Singapore, Thailand and Malaysia
- Hinterland comprises mineral-rich states such as Chhattisgarh, Jharkhand, Orissa



INFRASTRUCTURE

- Connectivity: 2 Int'l airports; 2 major ports and 3 upcoming ports
- Power surplus State with 100% villages electrified
- 3rd largest road network in India
- Plug-n-play Industrial Infrastructure: Numerous growth centers and industrial parks - Industry specific as well as multi-product
- 6 Theme townships planned; provisional permission granted for development of two locations Rajarhat (80.29 acres) and Amtala (233
- Upcoming Amritsar Kolkata Industrial Corridor (AKIC) covering about ~2,000 KM to be operational by 2019

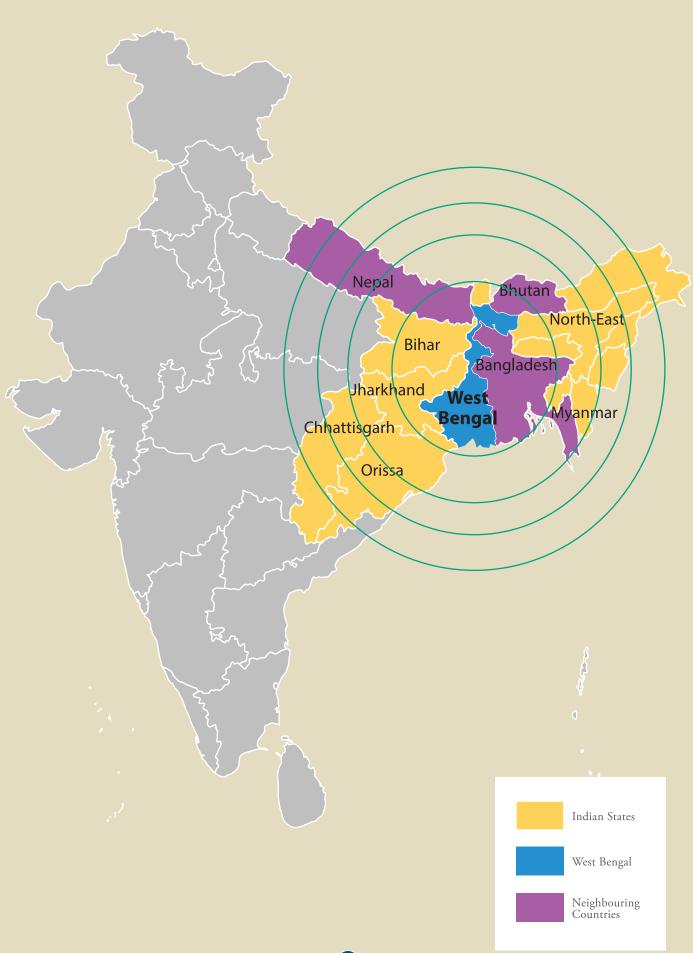
RICH CULTURE

- Birthplace of modern Indian literary and artistic thought
- Kolkata is referred to as the "Culture/Literary capital of India"
- Pioneer of cosmopolitan culture in the country
- Land of Saint Mother Teresa, Rabindranath Tagore Satyajit Ray and many more

EXCELLENT CONNECTIVITY Domestic & International

- Population base covered corresponds to more than 1/4th (~ 27.5 %) of India's total population
- Caters to nearby states Bihar, Jharkhand, Odisha, Chhattisgarh, and North-East India (including Assam)
- Considerable chunk of population base (0.2 Billion) resides in neighboring countries viz. Nepal, Bhutan, Myanmar and Bangladesh
- Beyond these, whole of South-East Asia is easily accesible
- Vast road network of 3,15,404 KM
- ~4,000 KM of railway tracks
- 950 KM of Waterfront
- Leading in the country in terms of spread, density, reach, etc. of National Inland Waterways
- 2 International Airports Kolkata and Bagdogra

Source: Census of India 2011, Worldometers



VAST COASTLINE EMPOWERING INDUSTRIAL GROWTH AND EXPORTS



KoPT adjudged 'Major Port of the Year' for 2014-15

Handled 17% of vessels (first position) among all Indian Major Ports in 2015-16

- Waterfront: 950 KM
- Two major ports at Kolkata and Haldia
- Richly endowed with natural maritime advantages and potentially navigable waterways including NW-1, NW-15 and others
- Leading in the country in terms of spread, density and reach of National Inland Waterways

Strategic Location

Easy access to important national & international trade routes to Australia, Bangladesh, China, Malaysia, New Zealand, Singapore etc. and other coastal states

- One of the 13 maritime States and Union Territories in India
- Upcoming major deep sea port: Bhor Sagar Port, by 2019, process already started. A deep sea port also proposed at Tajpur. Another port coming up near Kulpi



Maritime: Connectivity and Potential

- Port of Kolkata has strong opportunities to serve more than 1.92 billion people as identified by the trade route
- ~3.4 lac containers were imported and ~3.22 lac containers were exported via KoPT in 2015-16 resulting in growth of overall trade transaction by 5% compared to previous year (KoPT Number of containers handled)

Source: Kolkata Maritime Stats

1



Largest in India's Power distribution, quality and availability

Significant increase in bank credit flow to MSMEs of ~US\$ 18 billion in the last 5 years (2012-13 to 2016-17)- one of the country's highest



(Source: Gartner Report)

LEADING GROWTH ENGINE OF INDIA

(Source: State Budget)

Second in Tea production after Assam. State is the land of famous Darjeeling Tea





Second largest in terms of number of MSME enterprises (~3.7 million enterprises)

2

2

(Source: Tea Board) (Source: Ministry of MSME)



Kolkata is the first metro city with Wi-Fi connectivity on 4G

1



Highest producer of vegetables in the country

(Source: Trak.in)

(Source: Department of Food Processing, WB)

Third largest in India in mineral production accounting for about 1/5th of total mineral production



3



Third largest in terms of road coverage across the country

3

(Source: IBEF) (Source: MoRTH)

Rapidly improving governance – Unparalleled financial management

4X

4.5X

Expenditure on physical infrastructure increased 4 times over 2010-11 to ~US\$ 1.09 billion in 2015-16

State Plan Expenditure in Social Sector in 2015-16 increased 4.5 times over 2010-11 to ~US\$ 4.6 billion

2X

2X

State tax revenue more than doubled (2.3X) to ~US\$ 7.6 billion in 2016-17 from 2010-11

(GoWB Finance Deptt, Medium Term Fiscal Policy Statement 2017-18)

At current prices State GSDP in 2010-11 US\$ 69 billion has more than doubled (2.2X) in 2016-17 to US\$ 155 billion

5X

Credit Linkage to self help groups has gone up more than 5.5X from 2010-11 to US\$ 340 millions

Cumulative allocation of US\$ 3.05 billion to Agriculture and Agri-allied sector in 2016-17. 6X growth

Source- State Budget speech

LEADING INDUSTRIAL GROWTH THROUGH MSME DEVELOPMENT

2nd

Second largest in the country in terms of the number of MSME enterprises (a total of ~3.7 million enterprises) 2nd

Second largest in the country in terms of number of people employed in MSMEs (~8.6 million people employed)

8%

Growth rate of MSMEs in 2014-15

19%

MSMEs' share of state's Gross Value Added (GVA) in 2014-15 (at constant price)

West Bengal has the potential to become the leading state in near future, in terms of MSME productivity within India.

Recent Steps

- ~US\$ 31 million (INR 200 Crore) Venture Capital Fund set up to enable rapid growth of MSMEs
- Single Window Services set up at Industry Facilitation Centre (IFC) in every district
- Launched 'myEnterprisewb' portal to provide quick and simple way to access all information and requirements of setting up an MSME unit in the state and incentives provided by government.
- 'Micro Business Credit Card' scheme launched for small and medium businesses in the state in association with the State Bank of India with a fund of ~US\$ 30 million

- Market value of fixed assets amounting to ~US\$ 5.9 billion
- MSME growth in the state, figures as one of the top achievements of the incumbent Government
- 343 MSME clusters taken up for development
- Highest bank credit flow to MSMEs of ~US\$ 15 billion in the last 5 years

INFRASTRUCTURAL PROWESS



ROADS

- Excellent road connectivity 3rd largest network of country of 3,15,404 KM and growing
- Road density higher than national average

MARITIME

- Oldest maritime infrastructure with 2 major Ports at Kolkata and Haldia
- Upcoming major deep sea port at Sagar Island and proposed deep sea port at Tajpur and another port near Kulpi





POWER

- Ranks No 1 in Power Availability in the Country
- Highly efficient 100% spot billing facility to low voltage domestic and commercial customers



TELECOM

- Kolkata offers about 580 Mbps of international satellite connectivity through Tata-owned Videsh Sanchar Nigam Limited (VSNL) and Software Technology Parks of India (STPI)
 - ->Cumulative Teledensity network stands at impressive 92%
- Kolkata 1st metro with Wi-Fi connectivity on 4G
- 15,000 KM of optical fibre network and rising

AIRPORTS

- 2 International airports: Kolkata and Bagdogra (connecting Paro and Bangkok)
- 1 domestic airport at Durgapur
- Cooch Behar (Regional)
- Proposed revival of Balurghat Airport





RAIL

- Vast network of over ~4,000 KM of railway tracks and growing
- 2nd largest Metro Rail Network in the country in Kolkata, only after Delhi-NCR
- US\$ 3.1 billion (INR 20,000 CR)
 worth investment secured from Central
 govt. for extension of 132 KM proposed
 metro line

From trams (India's first and still operational) to metro (India's first) to yachts, Kolkata's transport is acknowledged in many surveys as the most DIVERSE TRANSPORT SERVICE PROVIDER in the country.

UPCOMING INDUSTRIAL CORRIDOR - AKIC

- Amritsar Kolkata Industrial Corridor (AKIC) spanning 20 cities in 7 states to be aligned to Eastern Dedicated Freight Corridor (EDFC), to be completed by 2019
- AKIC along with vast network of roads and inland waterways would transform the State into a logistics hub

PLUG AND PLAY INFRASTRUCTURE AVAILABLE FOR INVESTMENTS

INDUSTRIAL INFRASTRUCTURE

Numerous growth centers and industrial parks both industry specific and multiproduct

Exclusive centres exist for electronics, export processing and software technology

MAJOR INDUSTRIAL REGIONS

- Haldia
- Kolkata
- Asansol-Durgapur
- Kharagpur
- Howrah
- Siliguri

PROJECT TEXPRO

- Involves setting up of 13 textile parks in state covering 530 Acres, with the active support of government
- Set up under 4 major categories: Apparel & Garments Dyeing, Printing and Processing; Power loom and Technical Textiles

SOME OF THE UPCOMING INDUSTRIAL PARKS

- Goaltore (Multi-product)
- Haldia (Multi-product)
- Haringhata (Multi-product)
- Raghunathpur (Integrated Manufacturing)

SCHEME FOR APPROVED INDUSTRIAL PARKS (SAIP)

- Scheme encourages and incentivizes private sector to set up industrial parks with government support
- 10 SME parks are being developed covering
 670 acres of land

World Class IT Infrastructure

Built up Infrastructure Over 5 million Sq. Ft. of 'ready to move' space in IT Parks

IT Zones in Kolkata 8 existing IT Parks and 7 to be operational in next 5 years (Statistics of WB, GoWB)



E-GOVERNANCE IT PORTAL FACILITIES

- Entire VAT spectrum
- E-Tendering
- Shops & establishment registrations
- Factory license application
- Land pricing & allotment
- Incentive disbursement
- Statutory support systems

- Single application gateways
- Trade license application
- Digital interface platform
- Simultaneous mutation registration
- Instant workflow tracking
- Dematerialized downloadable registration certificates

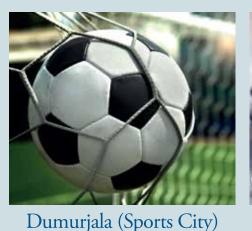
UPCOMING 6 NEW THEME TOWNSHIPS

Government proposes to develop six new Township Projects on Government land.

The townships have been selected by the Government based on its strategic importance, feasibility factors and availability of land.



Asansol (Agnibina)
Industrial Township
Recognized for established
industrial resources



Sporting activities thrive here making it the sports hub of West Bengal



Health and Education City

Earmarked for its solitude and location. Also has the potential for becoming new Health Hub of the North East

Dabgram (Teesta)



Baruipur (Uttam City)
Geriartric and Wellness Township

Baruipur is far from the maddening crowd and in the midst of expanding greens. Ideal location for convalescence



Bolpur (Gitabitan) *Cultural Hub*

Cultural Hub of West Bengal with Shantiniketan and a heritage seeped in literature and music



Kalyani (Samriddhi) *Analytics City*

Huge investment potential for setting up industries

EXCELLENT SOCIAL INFRASTRUCTURE



Human Capital

- allocated US\$ 1.5 billion to the School Education Department for the next financial year
- Construction of 28 Model schools have been completed
- 199 nos. of new set up Primary and 71 nos. of new set up Upper primary schools have been constructed
- Since 2011, 15 new universities and 46 new colleges have come up in the State
- As a result of the significant increase in public spending in higher education, the State's Gross Enrolment Ratio has risen dramatically to 17.5 from 12.6 in 2011
- US\$ 0.01 billion allocated to set up Virtual classrooms in all higher education institutions
- The budgetary allocation for the Swami Vivekananda Merit cum Means Scholarship Scheme has been raised by 5X in 2016-17
- Allocated US\$ 0.09 billion to the Higher Education, Science & Technology and Bio-technology Department for the next financial year
- 'Utkarsh Bangla' has been launched with an aim to skill 12 lakh people in two years
- 10 new Government Polytechnics and 01(one) Government Sponsored Polytechnic were operationalized in 2016
- Allocated US\$ 0.12 billion to the Technical Education, Training and Skill Development Department for the next financial year



Health and Education Initiatives

- State to promote free treatment policy by withdrawing all kinds of user Charges for all sorts of investigations, medicine & beds from all Government facilities
- initiated a process of setting up of 13 Mother and Child Hubs (MCH)
- To provide comprehensive neonatal care, 303 Sick New Born Stabilization Unit (SNSU) have been made operational
- Infant Mortality Rate (IMR) has been reduced from 32 to 26 and Institutional Delivery in health centres and hospitals has increased from 65% to 90%
- Another 5 new Government run Medical Colleges atCooch Behar, Raigunj, Purulia, Rampurhat, and Diamond Harbour are coming up by upgrading the district hospitals
- 112 Fair Price Medicine Shops (FPMS) are functional and 7 are expected to be made operational in phases
- Fair Price Diagnostic Centers and Dialysis Services have been set up at 46 State Run Facilities across the State
- A Comprehensive Group Health Insurance Scheme named "Swasthya Sathi" has been introduced
- US\$ 0.5 Billion alloted to the Health and Family Welfare Department



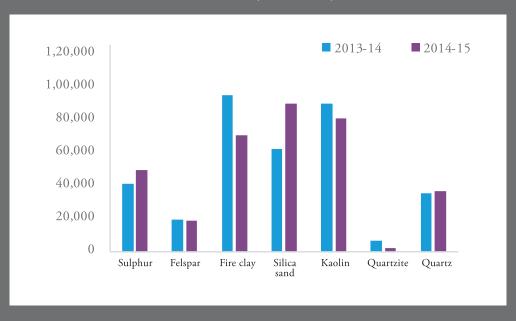


Highlights

- As of April 2015, state's total coal reserves were estimated at ~31 billion tonnes, major coal fields being at Raniganj, Barjora etc. while coal production in West Bengal has reached ~5 million tonnes during 2015-16 (April-June 2015)
- Rock phosphates deposits are found in Beldih, Chirugora and Kutni regions of Purulia district
- Deposits of granite and kaolinite are found in Purulia, Bankura and Birbhum districts
- Deposits of basalt-trap rocks used to prepare road metals are available in Birbhum district



Mineral Production (Tonnes), 2013-2015



- There is an increase in trend in the overall mineral production over the two years
- Sulphur and Silica sand had a spur in production due to unveiling of new deposits

INITIATIVES/POLICIES IMPLEMENTED ON A LARGE SCALE

POLICY INITIATIVES



West Bengal Investment & Industrial Policy, 2013 West Bengal State Support for Industries Scheme, 2013



Policy on Information & Communication Technology, 2012 ICT Incentive Scheme, 2012



State Policy on Public Private Partnership (PPP), 2012



Policy on Co-generation and Generation of Electricity from Renewable Sources of Energy, 2012



MSME Policy, 2013-2018



Textile Policy, 2013-2018



West Bengal Incentive Scheme, 2015 for Tourism Units West Bengal tourism policy 2016



West Bengal Fisheries Investment Policy, 2015 in Fisheries Sector



Township Policy



Design Policy, 2016



Start-Up Policy, 2016-2021

Industrial promotion Assistance

- INCENTIVES AVAILABLE

LARGE SCALE INDUSTRIES

Investment Industrial Policy West Bengal, 2013

- Reimbursement of 80%-90% of Value Added Tax (VAT) paid for a period ranging from 8-15 years
- Reimbursement of Central Sales Tax (CST) paid for a period of 3 years
- Waiver of Electricity Duty
- Incentive linked with employment generation
- Stamp Duty Exemption
- Waiver of Land Conversion Fee
- Anchor Unit Subsidy
- Financial assistance towards Patent registration
- Tax Holidays
- Customized packages for mega projects

TEXTILES INDUSTRY

West Bengal Textile Policy 2013-2018

- Up to 40% Capital Incentive Subsidy and additional subsidy of 20% to special categories
- Up to 25% Subsidy of the total interest
- Up to 100% waiver of Electricity Duty and substantive Power Subsidy
- Up to 100% refund of Stamp Duty & Registration Fee
- Up to 90% reimbursement of Value Added Tax (VAT) paid for 8 years. Refund of Central Sales Tax (CST) paid for 3 years

And many more fiscal and non-fiscal incentives available.

IT INDUSTRY

West Bengal ICT Incentive Scheme, 2012

- State Capital Investment Subsidy
- Interest Subsidy
- Training Subsidy
- Waiver of Electricity Duty
- Employment Generation Subsidy
- Refund of Stamp Duty & Registration Fees
- Bouquet of additional incentive for startup companies

MSMEs

West Bengal MSME Policy, 2013-18

- State Capital Investment Subsidy
- Interest Subsidy on Term Loan
- Waiver of Electricity Duty, Power Subsidy
- Subsidy for employment generation
- Subsidy for Quality Improvement
- Subsidy on Patent Registration
- Incentives for women, minorities,
 Scheduled Castes (SC)/Scheduled Tribes (ST)
 and Self Help Group (SHG)

INITIATIVES OF GOVERNMENT FOR IMPROVING EASE OF DOING BUSINESS

- Implementation of risk-bases classification of establishments, computerized risk assessment and randomized allocation of inspectors
- Mandating time bound delivery of services to Industries/ Businesses
- Introducing the provision for self-certification or third party certification for obtaining labour/PCB related clearances.
- Introducing the provision for real-time/online submission of inspection reports
- Business Process Reengineering-Simplified Tax Regime and e-Governance towards improved service delivery
- Mandatory E-registration- Only state to have made e-registration mandatory along with introduction of dematerialized Registration Certificate.
- Single Tax ID One of the three States, where single Tax ID (Registration number) is allotted to cover registration under various tax laws such as VAT, CST, and Professional Tax
- E-Way bill Introduction of on-line

- generation of a single document dematerialized waybill
- Clear timelines for connections of basic utilities defined
- E-filing Service center and Helpline number
- E-Sales Tax Deduction at Source (TDS) Service
- Simplified registration to get incentives for industries - No of documents required for Registration Certificate (Part-I) reduced to 7 from 20; for Part-II, to 8 from 16
- Single Window Service under Shilpa Sathi for large industries and MSME Facilitation Centers (MFC) in each district for MSMEs
- Online property registration application and payment
- Digitization of land records
- Simplification of regulatory burden initiated for environmental procedures
- E-filing Service center and Helpline number
- E-Sales Tax Deduction at Source (TDS) Service
- Quick disposal of VAT refund

Paradigm Shift in Labor Policies

- The State moved to a 'No Bandh' (meaning there are no strikes/ lockouts) regime to ensure that the companies, businesses, offices and public are not disturbed and to ensure a disciplined work atmosphere in the state.
- Man-days lost drastically reduced in from 6.5 million in FY 2010-11 to 5,200 to FY 2012-13 and subsequently to almost nil in 2015-16
- Additionally the State has taken a slew of initiatives that is heralding new era in labor management
- Nearly 7.6 million beneficiaries have been enrolled under the various social security schemes run by the State Labor Department
- Approx. US\$ 2 billion has been disbursed so far in various types of benefits to nearly 1.3 million unorganized workers under the schemes

Source: Annual Report Labor in West Bengal 2014-15

KEY INITIATIVES

- E-based Employment Bank
- Online application for Factory License
- Single Inspection strategy
- Grievance redressal mechanism
- Time bound services under Right to Services Act

E-based Employment Bank Online Application for Factory License

SINGLE INSPECTION STRATEGY

Grievance Redressal Mechanism

TIME BOUND SERVICES UNDER RIGHT TO SERVICES ACT

Investment opportunities

FOCUS SECTORS



MANUFACTURING



IT SOFTWARE & HARDWARE



ENERGY & INFRASTRUCTURE



URBAN INFRASTRUCTURE & HOUSING

FOCUS SECTORS



FOOD PROCESSING, HORTICULTURE AND FLORICULTURE



HEALTHCARE, EDUCATION & SKILLS



HOSPITALITY, TOURISM & BUSINESS OF ENTERTAINMENT



FINANCIAL SERVICES



TRANSPORT SERVICES

MSME





FORGING



LEATHER



JUTE



GEMS & JEWELRY



APPAREL



TEXTILE

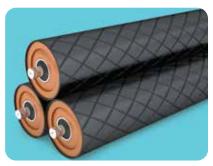


HANDICRAFT

TRADITIONAL SECTORS



CHEMICALS



RUBBER



PLASTIC



LIGHT ENGINEERING

EMERGING SECTORS



MARITIME



CITY GAS



RENEWABLE ENERGY



MINING

BENGAL GLOBAL BUSINESS SUMMIT

AT A GLANCE



Key Highlights of BGBS 2016

- Rs. 2,50,253.74 crore worth of business announcements, business document exchanges, expressions of interest and investment proposals received from varied sectors
- Focus Sectors: Manufacturing, Infrastructure & Mining, Urban Development, Power & Renewable Energy, IT, ITES & Telecom, Transport, Tourism, Food Processing & Fisheries, Technical Education & Training and Small & Medium Industries
- Partner Country: Japan
- Participation from 26 countries including USA, UK, Italy, Spain, Germany, Japan, China, Korea, Bhutan, Bangladesh, Nepal, Canada, Netherlands, Malaysia, UAE, Singapore, Belgium, Thailand, Bulgaria, Romania, Chile, Czech Republic, Mexico, Finland, Tunisia, Argentina.
- Hon'ble Ministers from abroad, HE Mr Tshering Tobgay, Hon'ble Prime Minister of Bhutan, Mr. Tofail Ahmed, Minister of Commerce, Bangladesh and Rt Hon Ms Priti Patel, Minister of State for Employment, United Kingdom addressed the Summit
- Hon'ble Ministers from India, Shri Arun Jaitley, Hon'ble Union Minister of Finance, Corporate Affairs, Information & Broadcasting, Shri Nitin Jairam Gadkari, Hon'ble Union Minister for Road Transport, Highways & Shipping, Shri Suresh Prabhakar Prabhu, Hon'ble Union Minister of Railways, Shri Arvind Kejriwal, Hon'ble Chief Minister of Delhi and Shri Piyush Goyal, Hon'ble Minister of State with Independent Charge for Power, Coal and New & Renewable Energy addressed the Summit.
- Major announcements/ investment proposals/ MoUs/ EOIs –
- o TCG Refinery, Jindal Group, H-Energy, Essel Group, Zhongtong Bus Holding, Great Eastern Energy, Kawasaki Rikuso, BAPL, Ambuja Neotia, ITC, Airtel, Titagarh Towers, etc.
- o Export Strategy Paper for West Bengal prepared by EXIM Bank, New Township Policy, Design Policy 2016, Start-Up Policy 2016-2021 released by Hon'ble Chief Minister of West Bengal

Key Highlights of BGBS 2017

- Rs. 2,35,290.03 crores of business announcements, business document exchanges, expressions of interest and investment proposals were received
- Focus Sectors: Manufacturing & Infrastructure, MSME, Urban Development, Transport, IT, ITES & Telecom, Food Processing, ARD & Fisheries, Hospitality & Tourism, Education & Skill Development, Healthcare
- Participation by over 4000 delegates from across India and 29 countries. Multiple delegations from Europe, America and Asia participated at the Summit
- BGBS 2017 was inaugurated by The President of India, and plenary sessions were addressed by political dignitaries and business leaders from India and abroad who shared their thoughts and experiences
- Japan, Poland, Italy and Germany were the Partner Countries
- Major announcements/ investment proposals/ MoUs/ EOIs –
- o Shapoorji Pallonji Group, Ambuja Group, Forum Group, Adamas Group, RPG Group, Vodafone, Airtel, Reliance, TCG Group, Bengal SREI
- o Government of Upper Selesia, Poland has proposed cooperation in Mineral Exploration with Government of West Bengal through WBMDTC
- o MOU between WBHIDCO and Handong University of Korea for Green Cities
- o First Cyber Security Analytical Hub in the State is being set up at Kalyani, Nadia District
- o MOU between Future Group and Biswa Bangla Marketing Corporation for setting up Biswa Bangla Stores in Metro Cities.
- o Assomach from Italy to develop Common Facility Center in collaboration with Calcutta Leather Complex Tanners Association
- o MOU between The Adamas University and Moscow State University and the Sapienza University, Italy for an academic collaboration and exchange programme





BENGAL SURGES AHEAD





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BENGAL GLOBAL BUSINESS SUMMIT

16, 17 January 2018 Kolkata, West Bengal

COME TO BENGAL RIDE THE GROWTH





